



# THE LEELA

PALACES HOTELS RESORTS

April 18, 2017

Mr. Yogendra Daxini Senior Manager - Surveillance BSE Limited, 1 <sup>st</sup> floor, Rotunda Building, B.S. Marg, Fort, Mumbai – 400 001 Stock Code: 500193	Mr. Avishkar Naik Assistant Vice President - Surveillance National Stock Exchange of India Limited Exchange-Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Code: HOTELEELA
---	--

Dear Sirs,

**Sub: Clarification / Confirmation on news item appearing in "CNBC TV18"**

**Ref. BSE letter No. L/SURV/RV/RS/2017-18/15 dated 18<sup>th</sup> April, 2017 & NSE letter No. NSE/CM/Surveillance /6744 dated 18<sup>th</sup> April, 2017**

We refer to your letter dated 18<sup>th</sup> April, 2017 in relation to news item appeared in "CNBC TV18" captioned "Hotel Leela seeks bid to sell Hotel Leela Palace in Delhi".

We had obtained the approval of the shareholders by way of Postal Ballot in September, 2016, for sale of our hotels in Delhi / Chennai. These are enabling resolutions.

Hotel Leelaventure Limited ("HLVL") in co-ordination with JM Financial Institutional Securities Limited ("JM Financial") has been in negotiations to sell one of the hotels. In this connection, we had released an advertisement for the Chennai hotel on 7<sup>th</sup> April, 2016. We have also released an advertisement today in Economic Times for the Delhi hotel inviting expression of interest from interested parties. At this stage, we do not have any binding offer, either for Chennai or Delhi hotel.

We would request you to place this information on record.

Thanking You,

Yours Faithfully,  
For Hotel Leelaventure Limited

*A. S. Bohra*  
Anandghan Bohra  
Company Secretary



Regd. Office:

**HOTEL LEEAVENTURE LIMITED**

The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212; Email: leela@theleela.com; www.theleela.com

The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.

Upcoming Properties: Jaipur; Agra; Lake Ashtamudi (Kerala); Bhartiya City, Bengaluru and Lucknow.

Corporate Identity Number (CIN): L55101MH1981PLC024097

