

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref: 648/ITSL/OPR/2017-18

April 26, 2017


BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	Hilton Metal Forging Limited 701, Palmspring, Palmcourt Complex, Link Road, Malad – West, Mumbai – 400064
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of shares of Hilton Metal Forging Limited

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledge of Equity Shares of Hilton Metal Forging Limited offered in favour of IDBI Trusteeship Services Limited (ITSL).

For and on behalf of

IDBI Trusteeship Services Ltd

 Authorized Signatory

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Part A – Details of Acquisition

1. Name of the Target Company (TC)	Hilton Metal Forging Limited (INE788H01017)		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited ("ITSL")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, NSE Limited		
5. Details of the acquisition /disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/Sale under consideration, holding of:</u>	5,000	0.04%	
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
Total (a+b+c)	5,000	0.04%	
<u>Details of acquisition/Sale of shares :</u>	54,93,100	44.15%	
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 			
Total (a+b+c)	54,93,100	44.15%	



After the acquisition/Sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	54,98,100	44.19%	
Total (a+b+c)	54,98,100	44.19%	
6. Mode of acquisition / Sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of Pledge of Shares offered in favour of ITSL as a part of trade advance made by Hilton Metal Forging Limited		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 25, 2017		
8. Equity share capital /total voting capital of the TC before the said acquisition/ sale	1,24,43,016 Equity Shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,24,43,016 Equity Shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acusion/sale.	1,24,43,016 Equity Shares of Rs. 10/- each		

For IDBI Trusteeship Services Ltd

Authorized Signatory