

April 27, 2017

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400023

Dear Sir/Madam,

Sub: Clarification on news item

Dear Sirs,

We refer to your mail of even date seeking clarification regarding media flash on April 26, 2017 stating "Jubilant Life Said To Consider \$500 m Singapore IPO of Pharma Unit" and media report in The Financial Express on April 27, 2017 titled "Jubilant weighing Singapore IPO of Pharma unit".

In this regard, we wish to inform you that the Company as well as its subsidiaries continue to explore various fund raising opportunities from time to time, keeping in view its business requirements. At this juncture, we do not have any specific plan for Singapore listing for pharma business.

We wish to reiterate that we shall continue to make all relevant disclosures from time to time in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully, For Jubilant Life Sciences Limited

Rajiv Shah

Company Secretary

A Jubilant Bhartia Company



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