

# FUTURE CORPORATE RESOURCES LIMITED

05<sup>th</sup> April, 2017

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax Nos.: 22723121 / 22722037 /  
22722039 / 22722041 / 22722061  
/ 22723719 / 22721082

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051  
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Dear Sir / Madam,

**Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation of encumbrance on Equity Shares of **Future Retail Ltd (fka Bharti Retail Limited)** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Limited**

*Komal*



**Authorised Signatory**

Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited (Formerly known as Bharti Retail Limited)
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	05-Apr-17
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited


Name of the promoter(s) or PACs with him(*)/#	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Future Corporate Resources Limited	18,11,70,090	38.40	12,04,74,319	25.53	Creation	27-Mar-17	Pledge	Third party security	15,00,000	0.32	Central Bank of India	12,71,46,587	26.95
			12,19,74,319	25.85	Creation	29-Mar-17	Pledge	Third party security	6,47,566	0.14	IREP Credit Capital Private Limited		
			12,26,21,885	25.99	Creation	31-Mar-17	Pledge	Security provided to secure NCD's issued by FCRL	45,24,702	0.96	Vistra ITCL India Limited (Trustee) (India Opportunities III Pte. Ltd and Koi Structured Credit Pte Ltd)		
PIL Industries Limited	4,41,36,090	9.35	2,13,13,601	4.52	-	-	-	-	-	-	-	2,13,13,601	4.52
Gargi Business Ventures Private Limited	67,66,038	1.43	13,00,000	0.28	-	-	-	-	-	-	-	13,00,000	0.28
Ryka Commercial Ventures Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Manz Retail Private Limited	15,79,103	0.33	2,00,000	0.04	-	-	-	-	-	-	-	2,00,000	0.04
Future Capital Investment Private Limited	-	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Private Limited	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.02	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Viviek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	47,18,12,739	47,18,12,739
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>47,18,12,739</b>	<b>47,18,12,739</b>

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right
Equity Shares	23,37,40,436	49.54	31.78

FOR FUTURE CORPORATE RESOURCES LIMITED

Place: Mumbai  
Date: 05 April, 2017

Komal  
AUTHORISED SIGNATORY  


(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(#) The shares held by Promoter's and PAC's were Inter-se Transferred on 30th March, 2017 and 31st March, 2017. The information with regard to holding of Promoters & PAC's and % as shown in column 1 is as on date.