

SURPLUS FINVEST PRIVATE LIMITED

To,
Dept. of Corporate Services (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 536507

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

NSE Symbol: FLFL

Dear Sir / Madam

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the captioned subject, we hereby disclose our holding of equity shares in Future Lifestyle Fashions Limited (FLFL) under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to becoming a promoter, on purchase of 100% equity shares in a company, which holds 5,58,038 shares in FLFL through its wholly owned subsidiary.

Kindly take the same on record.

For Surplus Finvest Private Limited


Director / Authorised Signatory

Date: 4th April, 2017

Place: Mumbai

Encl.: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Lifestyle Fashions Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Surplus Finvest Private Limited	
		PACs	Future Corporate Resources Limited; Manz Retail Private Limited; Gargi Business Ventures Private Limited; Central Departmental Stores Private Limited; Future Capital Investment Private Limited; ESES Commercial Private Limited; Ryka Commercial Ventures Private Limited; PIL Industries Limited; Weavette Business Ventures Limited; Future Corporate Resources Limited; Akar Estate & Finance Pvt. Ltd.; Future Ideas Company Ltd.; Kishore Biyani, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani, Avni Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	The acquirer belongs to the Promoter Group.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of Shares / voting rights / holding of the Acquirer and PAC	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition/disposal under consideration, holding of :			
	a) Shares carrying voting rights	-	-	-
	# Shares carrying voting rights held by PACs	114,314,555	60.16	60.16
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c)	114,314,555	60.16	60.16
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired	558,038	0.29	0.29
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	Total (a+b+c)	558,038	0.29	0.29
	After the acquisition / sale, holding of:			
	a) Shares carrying voting rights	558,038	0.29	0.29
	# Shares carrying voting rights held by PACs	114,314,555	60.16	60.16
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	Total (a+b+c)	114,872,593	60.45	60.45
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Indirect acquisition of a company which holds shares of TC through its wholly owned subsidiary		
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	The acquirer has acquired 100% shares in a company, which holds shares in TC through its wholly owned subsidiary, on 31st March, 2017		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	190013456		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	190013456		
10	Total diluted share/voting capital of the TC after the said acquisition/sale(*)	190013456		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

For Surplus Finvest Private Limited


Director / Authorised Signatory