

# JSL Overseas Limited

IFS Court, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius  
Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: CL/KT/MDH

(Please quote our reference in your reply)

26 April 2017

To

<b>The BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Phones: +91–22–2272 3121, 2037, 2041 Fax: +91–22–2272 1919 E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Security Code No.: <b>532508</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Phones: +91–22–2659 8237, 8238, 8347, 8348 Fax No: +91–22–2659 8120 E-mail: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a> Security Code No.: <b>JSL</b>
<b>CC:</b> <b>Jindal Stainless Limited</b> CIN: L26922HR1980PLC010901 O.P. Jindal Marg, Hisar – 125005, Haryana Tel No.: +91 1662 222471-83 Fax: +91 1662 220499	

**Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam

In terms of the provisions of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, JSL Overseas Limited, member of the Promoter Group of Jindal Stainless Limited (JSL), hereby disclose the details of Release of Pledge on the shares of JSL, held by us, in the prescribed format enclosed herewith.

You are requested to take the above information on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully

For JSL Overseas Limited

**Kooshal Ashley Torul**  
Director

26/04/17

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance,  
in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)					Jindal Stainless Limited (JSL)									
Names of the Stock Exchanges where the shares of the Target Company are listed					BSE Ltd. & National Stock Exchange of India Ltd.									
Date of Reporting					26 April 2017									
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked					JSL Overseas Limited									
Details of the Release of encumbrance:														
Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital	
JSL Overseas Limited	26,560,440	6.65	26,560,440	6.65	Release	25 April 2017	Pledge Release	NA	26,560,440	6.65	SBICAP Trustee Company Ltd.	Nil	0.00	

For JSL Overseas Limited



Kooshal Ashley Forui  
Signature of the Director

Place: Mauritius  
Date: 26 April 2017

\*The names of all the residual promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**Details of Residual Promoters, their shareholding in the Target Company and their pledged shareholding as on the Reporting Date**

S. No.	Name of the Promoter	Details of Shares Held		Pledged/ Encumbered Shares	
		Number of Shares held	%age of paid up share capital	Number of Shares pledged	%age of paid up share capital
1	SMINU JINDAL	43,875	0.01	-	0.00
2	PRITHVI RAJ JINDAL	31,298	0.01	-	0.00
3	DEEPIKA JINDAL	69,265	0.02	-	0.00
4	NAVEEN JINDAL	12,768	0.00	-	0.00
5	ARTI JINDAL	14,390	0.00	-	0.00
6	TRIPTI JINDAL	12,175	0.00	-	0.00
7	SEEMA JAODIA	900	0.00	-	0.00
8	SAJJAN JINDAL	47,748	0.01	-	0.00
9	PARTH JINDAL	27,575	0.01	-	0.00
10	TANVI SHETE	11,995	0.00	-	0.00
11	TARINI JINDAL HANDA	12,000	0.00	-	0.00
12	SANGITA JINDAL	46,910	0.01	-	0.00
13	SAROJ BHARTIA	40	0.00	-	0.00
14	KAMAL KISHORE BHARTIA	1,550	0.00	-	0.00
15	URVI JINDAL	11,605	0.00	-	0.00
16	SAVITRI DEVI JINDAL	88,573	0.02	-	0.00
17	NAVEEN JINDAL HUF	1,07,860	0.03	-	0.00
18	S K JINDAL AND SONS HUF	33,330	0.01	-	0.00
19	R K JINDAL & SONS HUF	13,940	0.00	-	0.00
20	P R JINDAL HUF	58,290	0.01	-	0.00
21	MANJULA FINANCES LTD	10,12,080	0.25	10,11,000	0.25
22	RENUKA FINANCIAL SERVICES LTD	8,86,620	0.22	8,85,260	0.22
23	NALWA INVESTMENTS LIMITED	17,07,110	0.43	17,07,110	0.43
24	EVERPLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.29	11,57,835	0.29
25	GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.22	6,43,500	0.16
26	MANSAROVER INVESTMENTS LIMITED	37,97,210	0.95	37,97,210	0.95
27	STAINLESS INVESTMENTS LIMITED	14,42,895	0.36	14,42,895	0.36
28	SUN INVESTMENTS PRIVATE LIMITED	92,96,780	2.33	92,95,270	2.33
29	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	57,35,555	1.44	57,35,555	1.44
30	COLORADO TRADING COMPANY LTD	20,74,930	0.52	20,23,165	0.51
31	NALWA ENGINEERING COMPANY LTD	7,47,290	0.19	7,47,290	0.19
32	ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.20	8,11,350	0.20
33	ROHIT TOWER BUILDING LIMITED	31,200	0.01	31,200	0.01
34	NALWA SONS INVESTMENTS LIMITED	3,47,945	0.09	3,47,945	0.09
35	JINDAL STRIPS LIMITED	53,14,090	1.33	53,14,090	1.33
36	SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.69	27,55,890	0.69
37	JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.23	9,29,730	0.23
38	HEXA SECURITIES AND FINANCE COMPANY LTD	49,31,175	1.23	49,27,470	1.23
39	VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.24	49,46,705	1.24
40	GAGAN TRADING COMPANY LIMITED	24,54,295	0.61	24,49,070	0.61
41	JSW HOLDINGS LIMITED	4,60,720	0.12	4,60,720	0.12
42	MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.11	4,20,595	0.11
43	RATAN JINDAL	74,24,148	1.86	-	-
44	SARIKA JHUNJHNUWALA	76,725	0.02	-	0.00
45	ABHYUDAY JINDAL	22,180	0.01	-	0.00
46	JINDAL STAINLESS (HISAR) LIMITED	16,82,84,309	42.13	2,06,98,970	5.18
47	ISL OVERSEAS HOLDING LIMITED	4,44,34,984	11.12	2,70,15,770	6.76
	<b>TOTAL*</b>	<b>27,30,29,843</b>	<b>68.35</b>	<b>9,95,55,595</b>	<b>24.92</b>

For JSL Overseas Limited

*Kooshal Ashly Torul*  
*Dilshaad Rajabate*  
 Director

\*JSL Overseas Holding Limited also holds 83,67,492 GDS representing 1,67,34,984 equity shares of the Company.