

April 05, 2017

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Phones: +91-22-2272 3121, 2037, 2041 Fax: +91-22-2272 1919 E-mail: corp.relations@bseindia.com	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Phones: +91-22-2659 8237, 8238, 8347, 8348 Fax No: +91-22-2659 8120 E-mail: takeover@nse.co.in
CC: Jindal Stainless Limited CIN: L26922HR1980PLC010901 O.P. Jindal Marg, Hisar - 125005, Haryana Tel No.: +91 1662 222471-83 Fax: +91 1662 220499 <u>BSE Security Code No.: 532508</u> <u>NSE Security Code No.: JSL</u>	

Subject: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Dear Sir / Madam

In terms of the provisions of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, M/s Jindal Stainless (Hisar) Limited, member of the Promoter Group of M/s Jindal Stainless Limited (JSL) [CIN: L26922HR1980PLC010901], hereby disclose the details of Creation of Pledge and Non-disposal Undertaking of equity shares of JSL, held by us, in the prescribed format enclosed herewith.

You are requested to take the above information on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For Jindal Stainless (Hisar) Limited


(Bhartendu Harit)
Company Secretary



Jindal Stainless (Hisar) Limited

CIN: L27205HR2013PLC049963

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110 066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana), India

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Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited [CIN: L26922HR1980PLC010901]
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	April 05, 2017
Name of the Promoter or PAC on whose shares encumbrance has been created/ released / invoked	Jindal Stainless (Hisar) Limited [CIN: L27205HR2013PLC049963]

Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
Jindal Stainless (Hisar) Limited	16,82,84,309	42.13	Nil	-	Freeze	March 27, 2017	Non-disposal Undertaking	For securing the borrowings of the Company.	14,75,85,339	36.95	SBICAP Trustee Company Limited	14,75,85,339	36.95
	16,82,84,309	42.13	14,75,85,339	36.95	Creation	March 29, 2017	Pledge		2,06,98,970	5.18		16,82,84,309	42.13

For Jindal Stainless (Hisar) Limited


Bhartendu Harit
Company Secretary




Place: Mumbai
Date: April 05, 2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Details of Residual Promoters, their shareholding in the Target Company and their pledged shareholding as on the Reporting Date					
S. No.	Name of the Promoter	Details of Shares Held		Pledged/ Encumbered Shares	
		Number of Shares held	%age of paid up share capital	Number of Shares pledged	%age of paid up share capital
1	SMINU JINDAL	43,875	0.01	-	0.00
2	PRITHVI RAJ JINDAL	31,298	0.01	-	0.00
3	DEEPIKA JINDAL	69,265	0.02	-	0.00
4	NAVEEN JINDAL	12,768	0.00	-	0.00
5	ARTI JINDAL	14,390	0.00	-	0.00
6	TRIPTI JINDAL	12,175	0.00	-	0.00
7	SEEMA JAJODIA	900	0.00	-	0.00
8	SAJJAN JINDAL	47,748	0.01	-	0.00
9	PARTH JINDAL	27,575	0.01	-	0.00
10	TANVI SHETE	11,995	0.00	-	0.00
11	TARINI JINDAL HANDA	12,000	0.00	-	0.00
12	SANGITA JINDAL	46,910	0.01	-	0.00
13	SAROJ BHARTIA	40	0.00	-	0.00
14	KAMAL KISHORE BHARTIA	1,550	0.00	-	0.00
15	URVI JINDAL	11,605	0.00	-	0.00
16	SAVITRI DEVI JINDAL	88,573	0.02	-	0.00
17	NAVEEN JINDAL HUF	1,07,860	0.03	-	0.00
18	S K JINDAL AND SONS HUF	33,330	0.01	-	0.00
19	R K JINDAL & SONS HUF	13,940	0.00	-	0.00
20	P R JINDAL HUF	58,290	0.01	-	0.00
21	MANJULA FINANCES LTD	10,12,080	0.25	10,11,000	0.25
22	RENUKA FINANCIAL SERVICES LTD	8,86,620	0.22	8,85,260	0.22
23	NALWA INVESTMENTS LIMITED	17,07,110	0.43	17,07,110	0.43
24	EVERPLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.29	11,57,835	0.29
25	GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.22	6,43,500	0.16
26	MANSAROVER INVESTMENTS LIMITED	37,97,210	0.95	37,97,210	0.95
27	STAINLESS INVESTMENTS LIMITED	14,42,895	0.36	14,42,895	0.36
28	SUN INVESTMENTS PRIVATE LIMITED	92,96,780	2.33	92,95,270	2.33
29	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	57,35,555	1.44	57,35,555	1.44
30	COLORADO TRADING COMPANY LTD	20,74,930	0.52	20,23,165	0.51
31	NALWA ENGINEERING COMPANY LTD	7,47,290	0.19	7,47,290	0.19
32	ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.20	8,11,350	0.20
33	ROHIT TOWER BUILDING LIMITED	31,200	0.01	31,200	0.01
34	NALWA SONS INVESTMENTS LIMITED	3,47,945	0.09	3,47,945	0.09
35	JINDAL STRIPS LIMITED	53,14,090	1.33	53,14,090	1.33
36	SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.69	27,55,890	0.69
37	JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.23	9,29,730	0.23
38	HEXA SECURITIES AND FINANCE COMPANY LTD	49,31,175	1.23	49,27,470	1.23
39	VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.24	49,46,705	1.24
40	GAGAN TRADING COMPANY LIMITED	24,54,295	0.61	24,49,070	0.61
41	JSW HOLDINGS LIMITED	4,60,720	0.12	4,60,720	0.12
42	MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.11	4,20,595	0.11
43	RATAN JINDAL	74,24,148	1.86	-	-
44	SARIKA JHUNJHNUWALA	76,725	0.02	-	0.00
45	ABHYUDAY JINDAL	22,180	0.01	-	0.00
46	JSL OVERSEAS LIMITED	2,65,60,440	6.65	2,65,60,440	6.65
47	JSL OVERSEAS HOLDING LIMITED	4,44,34,984	11.12	2,70,15,770	6.76
	TOTAL*	13,13,05,974	32.87	10,54,17,065	26.39

For Jindal Stainless (Hisar) Limited |


Bhartendu Harit
 Company Secretary



*JSL Overseas Holdings Limited also holds 83,67,492 GDS representing 1,67,34,984 equity shares of the Company.

Jindal Stainless (Hisar) Limited
[CIN: L27205HR2013PLC049963]


List of Rupee Term Loan Lenders

S. No.	Banks / Financial Institutions
1.	State Bank of India
2.	Punjab National Bank
3.	IDBI Bank
4.	State Bank of Hyderabad
5.	Allahabad Bank
6.	Bank of Baroda
7.	Central Bank of India
8.	State Bank of Patiala
9.	Canara Bank
10.	Oriental Bank of Commerce
11.	State Bank of Mysore
12.	United Bank of India
13.	ICICI Bank Limited
14.	State Bank of Travancore
15.	UCO Bank
16.	Union Bank of India
17.	Axis Bank
18.	State Bank of Bikaner & Jaipur
19.	Jammu & Kashmir Bank
20.	Syndicate Bank
21.	EXIM bank
22.	Karnataka Bank
23.	Vijaya Bank
24.	Indian Bank
25.	HDFC Bank

List of Working Capital Consortium Lenders

S. No.	Banks / Financial Institutions
1.	State Bank of India
2.	Punjab National Bank
3.	Bank of Baroda
4.	State Bank of Patiala
5.	Canara Bank
6.	ICICI Bank Limited
7.	Axis Bank
8.	Standard Chartered Bank

For Jindal Stainless (Hisar) Limited


Bhartendu Harit
Company Secretary

