

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC) **Zee Learn Limited**

Name of the stock exchanges where the shares of the target company are listed **NSE / BSE**

Date of Reporting **07th April, 2017**

Name of the Promoter or PAC on whose shares encumbrance has been created / Invoked / released **Asian Satellite Broadcast Private Limited**

Details creation of encumbrance :

Name of Promoter (s) or PACs with him (*)	Promoter Holding in the target company(1)			Promoter holding already encumbered (2)				Details of Even pertaining to encumbrance (3)					Post event holding of encumbered shares	
	No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	% of total share Capital	Type of event (creation/ release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /other)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares	% of total share Capital
Asian Satellite Broadcast Private Limited	630,52,512	19.66	N.A.	396,90,000	12.37	Release	31-Mar-2017	Pledge	Collateral Release for facility of the Promoter's Group Company	47,30,000	1.47	Indusind Bank Limited	349,60,000	10.90
Jayneer Capital Private Limited	779,75,375	24.31	N.A.	576,27,000	17.96	-	-	-	-	-	-	576,27,000	17.96	
Sprit Textiles Private Limited	111,03,864	3.46	N.A.	50,00,000	1.56	-	-	-	-	-	-	50,00,000	1.56	
Jayneer Enterprises LLP	150,00,000	4.68	N.A.	118,10,000	3.68	-	-	-	-	-	-	118,10,000	3.68	
Essel Media Ventures Private Limited	128,61,036	4.01	N.A.	-	-	-	-	-	-	-	-	-	-	
Essel Infraprojects Limited	17,52,286	0.55	N.A.	-	-	-	-	-	-	-	-	-	-	



