

DELUX ASSOCIATES LLP

LLPIN : AAF-5272

UNDER SPEED POST

Dated: 06/04/2017

To:

The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

The Manager
Delhi Stock Exchange Limited
Asaf Ali Road
New Delhi -110002

Sub.: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

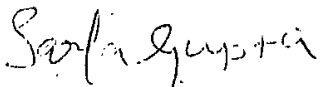
With reference to the captioned subject, I, Sarla Gupta, Designated Partner, Delux Associates LLP (Formerly : Delux Associates Pvt. Ltd. / Delux Investments Pvt. Ltd.), hereby inform your good offices that Delux Associates LLP has acquired 2,75,000 equity shares representing 4.715% of the paid-up equity share capital of M/s. IST Limited.

In view of the above, enclosed please find the disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

For Delux Associates LLP.



(Sarla Gupta)
Designated Partner
DIN - 00069053

Encl: As above.



CC to:

The Compliance Officer, IST Limited, Dharuhera Industrial Complex, Delhi - Jaipur Highway No. 8, Village Kapriwas, Dharuhera, Rewari, Haryana – 123106.

Regd. Office : A-23, New Office Complex, Defence Colony, New Delhi-110024

Phones : (011) 24694291-92, 264917319, Fax : (011) 24625694

Email : istgroup.ho@gmail.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IST LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd./ Delux Investments Pvt. Ltd.) PACs: Eastern India Power & Mining Company Pvt. Ltd. Lubetec India Private Limited IST technology Infrastructure Private Limited Gupta International Investment Company Limited GPC Technology Limited Galaxy International Hotels LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited / DSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	39,88,036	68.381	N.A.
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	39,88,036	68.381	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,75,000	4.715	N.A.
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,75,000	4.715	N.A.

Sarfa Gupta

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	42,63,036	73.096	N.A.
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	42,63,036	73.096	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Block Deal (Inter-se)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.04.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,83,20,560/- representing 58,32,056 Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 5,83,20,560 /-representing 58,32,056 Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,83,20,560/- representing 58,32,056 Equity shares of Rs. 10/- each		

Note: The total promoters holding after the above mentioned acquisition is **43,73,736 Equity Shares representing 74.995%** of the paid-up equity share capital of Target Company which includes 1,10,700 Equity Shares representing 1.898% of the paid-up equity share capital of Target Company held by Smrdhi Realty and Trade LLP (Formerly: Smridhi Realty and Trade Private Limited/ Antique Investment Co. Private Limited) ("Seller") in the above transaction.

For Delux Associates LLP.

Sarla Gupta

(Sarla Gupta)

Designated Partner

DPIN - 00069053

A-23, New Office Complex

Defence Colony, New Delhi - 110024.

Place: New Delhi

Date: 06.04.2017

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