

05th April, 2017

Bombay Stock Exchange Limited Listing Department

P.J. Towers, Dalal Street, Mumbai 400 001. India

Dear Sir,

Sub: Details of acquisition of 5% or more shares in a listed Company

We refer to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which states that any acquirer who acquires shares or voting rights in a target company which taken together with shares or voting rights, if any, held by him and by persons acting in concert with him in such target company, aggregating to five percent or more of the shares of such target company, shall disclose their aggregate shareholding and voting rights in such target company.

We are enclosing herewith Annexure 1 under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of details of acquisition of 5% or more shares in **Music Broadcast Limited**.

Please take note that our current exposure in Music Broadcast Limited is 5.07%.

Thanking you,

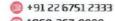
Yours faithfully, For HDFC Standard Life Insurance Co. Ltd.,

Prasun Gajri Chief Investment Officer

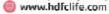
Encl: a/a







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ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | Music Broadcast Ltd | | |
|--|--|--|---|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | HDFC Standard Life Insurance Company Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange Bombay Stock Exchange | | |
| Details of the acquisition as follows | Number | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition under consideration, | | | |
| holding of:a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/ | 2,828,383 | 4.96% | - |
| lien/non-disposal undertaking/ others) | | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | <u>.</u> | • |
| Total (a+b+c) | 2,828,383 | 4.96% | - |
| Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares | 63,547 | 0.11% | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify | - | - | 2 |
| holding in each category) acquire d) Shares in the nature of encumbrance (pledge/ | | | _ |
| lien/non-disposal undertaking/ others) | | | _ |
| Total (a+b+c) | 63,547 | 0.11% | |

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

Corporate & Registered Office: Lodha Excelus, 13th Floor,

Apollo Mills Compound, N M Joshi Marg,

Mahalaxmi, Mumbai - 400011

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| After the acquisition, holding of: | | 10 1000 | |
|---|-----------------|------------------|---|
| a) Shares carrying voting rights | 2,891,930 | 5.07% | |
| b) VRs otherwise than by equity shares | - | 9 7 . | - |
| c) Warrants/convertible securities/any other | - | - | - |
| instrument that entitles the acquirer to receive | | | |
| shares carrying voting rights in the TC (specify | | | |
| holding in each category) after acquisition | 1 1 | | |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - 1 | - | - |
| Total (a+b+c) | 2,891,930 | 5.07% | _ |
| | | | |
| Mode of acquisition (e.g. open market / public issue | Open Market | | |
| / rights issue /preferential allotment / inter-se | | | |
| transfer/encumbrance, etc.) | | | |
| Salient features of the securities acquired including | - | | |
| time till redemption, ratio at which it can be | | | |
| converted into equity shares, etc. | | | |
| Date of acquisition of/ date of receipt of intimation | 03rd April 2017 | | |
| of allotment of shares/VR/warrants/convertible | | | |
| securities/any other instrument that entitles the acquirer to receive shares in the TC. | | | |
| | 57.054.770 | | |
| Equity share capital / total voting capital of the TC | 57,054,779 | | |
| before the said acquisition | | | |
| Equity share capital/ total voting capital of the TC | 57,054,779 | | |
| after the said acquisition | | | |
| Total diluted share/voting capital of the TC after the | 3 - 3 | | |
| said acquisition | | | |

For HDFC Standard Life Insurance Company Limited

Prasun Gajri

Chief Investment Officer

Place: Mumbai Date: April 05, 2017

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