

# PIGGERO INVESTMENTS PRIVATE LIMITED

Regd. Office : 152-A, Mittal Court, Nariman Point, Mumbai - 400 021.  
Tel. : 4076 7373 ■ Fax : 4076 7377 ■ CIN NO. : U85191MH1995PTC085640

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April 12, 2017

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No:- C/1, G Block  
Bandra Kurla Complex,  
Mumbai- 400 051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Dear Sir,

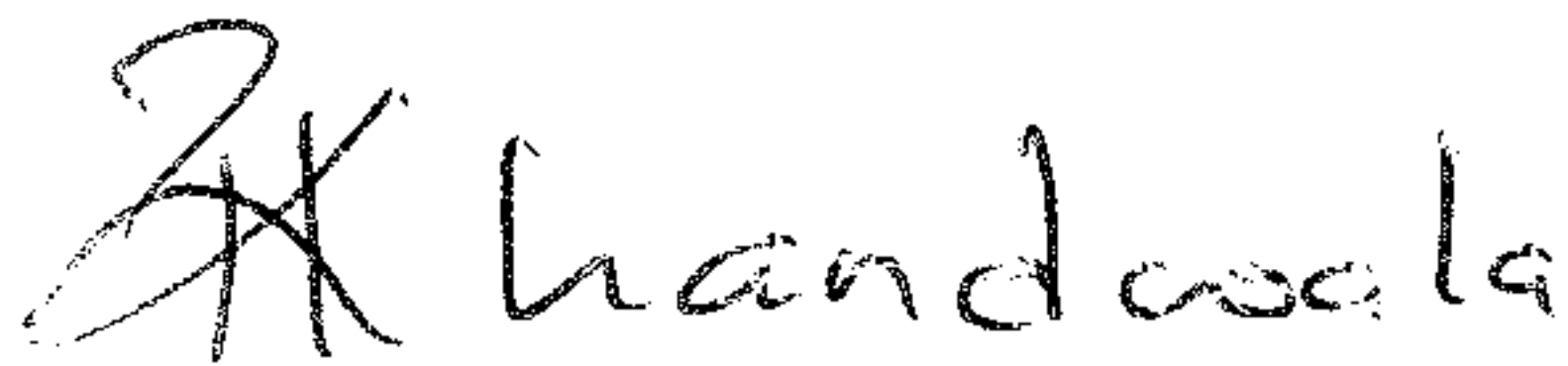
Please find enclosed herewith intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 regarding acquisition of 2,400 equity shares of M/s. Khandwala Securities Limited on April 11, 2017. With this acquisition, we are holding 1,39,400 equity shares of Khandwala Securities Limited, constituting of 1.17%.

Kindly take this intimation on record towards our compliance with the regulation.

Thanking you.

Yours Truly,

**For Piggero Investments Private Limited**



**Pranav Khandwala**  
Director

Encl: a/a

CC-  
Khandwala Securities Limited  
Vikas Building, Green Street,  
Fort, Mumbai- 400 023

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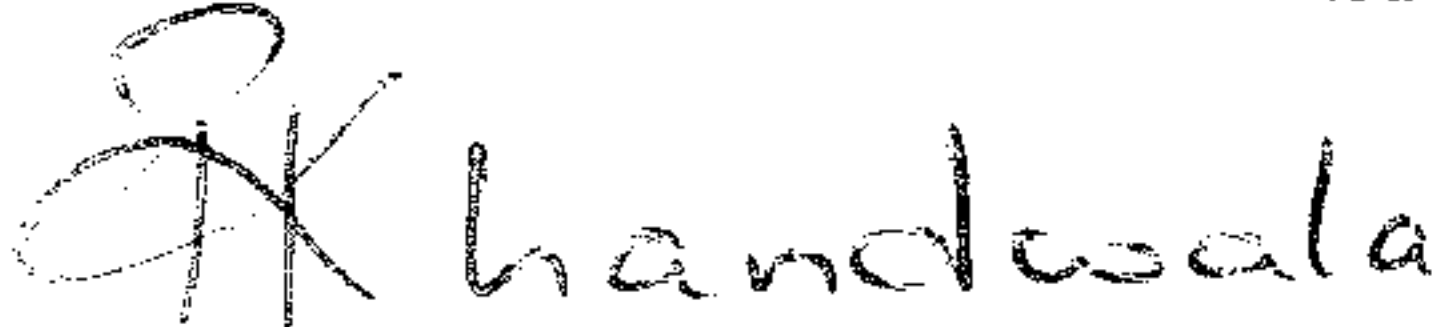
Format for disclosure under Regulation 29(2) of SEBI  
(Substantial Acquisition of shares and Takeovers) Regulations, 2011

|  |  |   |  |
|--|--|---|--|
| 1. Name of the Target Company  | Khandwala Securities Limited   |   |  |
| 2. Name of the acquirer and PAC with the acquirer  | Piggero Investments Private Limited  |   |  |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | Yes  |   |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | National Stock Exchange of India Limited & BSE Limited                       |   |  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC   | Number   | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of :  |  |   |  |
| a) Shares carrying voting rights   | 137000   | 1.15  | 1.15   |
| b) Voting rights (VR) otherwise than by equity shares  | -  | -   | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | -  | -   | -  |
| Total (a+b+c)  | 137000   | 1.15  | 1.15   |
| Details of acquisition/sale  |  |   |  |
| a) Shares carrying voting rights acquired/sale   | 2400   | 0.02  | 0.02   |
| b) VRs acquired otherwise than by equity shares  |  |   |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |  |   |  |
| Total (a+b+c)  | 2400   | 0.02  | 0.02   |
| After the acquisition/sale, holding of:  |  |   |  |
| a) Shares carrying voting rights   | 139400   | 1.17  | 1.17   |
| b) VRs otherwise than by equity shares   | -  | -   | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -  | -   | -  |
| Total (a+b+c)  | 139400   | 1.17  | 1.17   |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  | Open Market  |   |  |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 11.04.2017   |   |  |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale  | 1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/- |   |  |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale  | 1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/- |   |  |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale   | 1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/- |   |  |

Note:

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.  
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Truly  
For Piggero Investments Private Limited



Pranav Khandwala  
Director

Place: Mumbai  
Date: 12.04.2017