

Jwalamukhi Investment Holdings

4th Floor, Tower A, 1Cybercity, Ebene, Mauritius
Tel: (230) 404 2600 Fax: (230) 404 2601

To:

The Board of Directors

Kajaria Ceramics Limited
SF-11, Second Floor, JMD Regent Plaza
Mehrauli Gurgaon Road, Village Sikanderpur Ghosi
Gurgaon, Haryana 122 001, India
Email: investors@kajariaceramics.com;
info@kajariaceramics.com

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax : (022) 2272 3121, (022) 2272 1278, (022) 2272
1557, (022) 2272 3354, (022) 2272 3577
Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax : (022) 26598120
Email: cc_nse@nse.co.in , takeover@nse.co.in

Dear Sir/Madam,

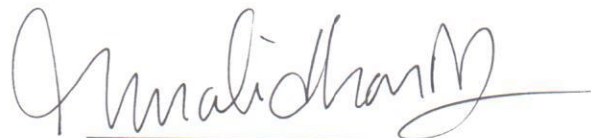
Re: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure being made by Jwalamukhi Investment Holdings, the wholly owned subsidiary of WestBridge Crossover Fund, LLC, in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to its sale of 3,577,946 equity shares of face value of INR 10 each, of Kajaria Ceramics Limited.

Date: 07 April 2017

On behalf of Jwalamukhi Investment Holdings

Place: Mauritius



Name: Muralidhar Madhav Shenoy
Designation: Director

Jwalamukhi Investment Holdings

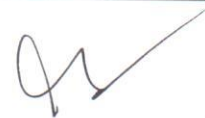
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Kajaria Ceramics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller - Jwalamukhi Investment Holdings (“JIH”) Persons acting in concert (PAC) with Seller - WestBridge Crossover Fund, LLC (“WCF”)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
JIH	4,356,946	2.74%	2.74%
WCF	11,770,840	7.41%	7.41%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil



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e) Total (a+b+c+d)	16,127,786	10.15%	10.15%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold			
JIH	3,577,946	2.25%	2.25%
WCF	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	3,577,946	2.25%	2.25%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
JIH	779,000	0.49%	0.49%
WCF	11,770,840	7.41%	7.41%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	12,549,840	7.90%	7.90%



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Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market sales
Dates of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 07, 2017 (JIH sold the shares of the Company from March 31, 2017 to April 07, 2017 aggregating to over 2%)
Equity share capital / total voting capital of the TC before the said acquisition /sale	158,938,000 equity shares of Rs.10 each
Equity share capital/ total voting capital of the TC after the said acquisition /sale	158,938,000 equity shares of Rs.10 each
Total diluted share/voting capital of the TC after the said acquisition /sale	158,938,000 equity shares of Rs.10 each

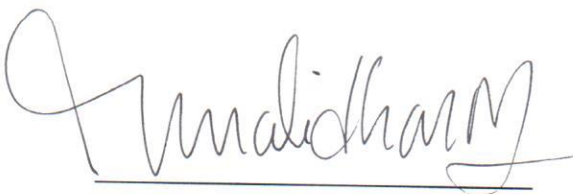
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~/ Seller / Authorised Signatory

For Jwalamukhi Investment Holdings



Name: Muralidhar Madhav Shenoy

Place: Mauritius

Date: 07 April 2017