

Indiabulls

HOUSING FINANCE

April 24, 2017

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Re: Approval of Audited Financial Results of Indiabulls Housing Finance Limited, for the quarter and financial year ended March 31, 2017, declaration of Interim Dividend for the FY 2017-18 and outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations), we enclose hereto, for your information and record, the Audited Standalone and Consolidated Financial Results of Indiabulls Housing Finance Limited (the Company) for the quarter and financial year ended March 31, 2017, duly approved by the Board of Directors of the Company at its meeting held today i.e. April 24, 2017 (which was commenced at 3:00 P.M. and concluded at 3:45 P.M), along with declaration pursuant to Regulation 33(3)(d) of the Listing Regulations.

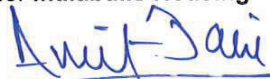
We also submit herewith Audit Report dated April 24, 2017, issued by the Statutory Auditors of the Company, on the standalone and consolidated financial results of the Company, for the financial year ended March 31, 2017, which was duly placed before the Board at the aforesaid meeting.

Further, pursuant to the applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its aforesaid meeting has declared an Interim Dividend of INR 9/- per equity share (on the face value of INR 2 per share) for the financial year 2017-2018, and that the record date for the purpose of determining the names of members eligible for receipt of the interim dividend will be **Friday, May 5, 2017**. The dividend will be paid on or before **Tuesday, May 23, 2017**.

Further, the Board of Directors of the Company in the aforesaid meeting has also authorised the Company to issue Secured Non-Convertible Debentures and Unsecured, Redeemable, Non-Convertible Subordinate Debt in the nature of Debentures (NCDs) upto INR 25,000 Crore and INR 2000 Crores respectively, on private placement basis, in one or more tranches, from time to time.

Thanking you,

Yours truly
for Indiabulls Housing Finance Limited



Amit Jain
Company Secretary

Enclosure: as above

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore

Indiabulls Housing Finance Limited

CIN: L65922DL2005PLC136029

Corporate Office: "Indiabulls House", 448-451, Udyog Vihar, Phase-V, Gurugram - 122016. T. 1800 200 7777 (Toll Free) F. 0124 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. 011 30252900, F. 011 30252901

E-mail: homeloans@indiabulls.com | Website: www.indiabullshomeloans.com

1298