



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2436 7005/2437 1805/2437 1841

Email : gmbi@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

| G.M.BREWERIES LIMITED | | | | | | |
|--|-----------------------------|--------------------------------|-----------------------------|--------------------------|--------------------------|--|
| Audited financial results for the year ended March 31, 2017 | | | | | | |
| (Rs. In Lacs) | | | | | | |
| PARTICULARS | Audited | Un Audited | Audited | Audited | Audited | |
| | Quarter ended 31.03.2017 | Quarter ended 31.12.2016 | Quarter ended 31.03.2016 | Year Ended 31.03.2017 | Year Ended 31.03.2016 | |
| I. Revenue from Operations | 10,098 | 9,753 | 9,170 | 37,521 | 35,957 | |
| II. Other Income | 83 | 107 | 178 | 396 | 615 | |
| III. Total Revenue (I+II) | 10,181 | 9,860 | 9,348 | 37,917 | 36,572 | |
| IV. Expenses | | | | | | |
| Cost of Material Consumed | 7,423 | 7,258 | 5,945 | 26,754 | 23,369 | |
| Purchase of stock-in-Trade | - | - | - | - | - | |
| Changes in inventories of finished goods- work-in-progress and stock-in-trade | 10 | 30 | (188) | 187 | (110) | |
| Employee benefits expenses | 247 | 249 | 343 | 913 | 874 | |
| Finance Costs | 5 | 8 | 11 | 21 | 205 | |
| Depreciation & amortisation expenses | 128 | 135 | 124 | 533 | 541 | |
| Other Expenses | 772 | 667 | 819 | 2,775 | 3,250 | |
| Total Expenses | 8,585 | 8,347 | 7,054 | 31,183 | 28,129 | |
| V. Profit before exceptional and extraordinary items and tax (III-IV) | 1,596 | 1,513 | 2,294 | 6,734 | 8,443 | |
| VI. Exceptional Items | - | - | 336 | - | 336 | |
| VII. Profit before extraordinary items and tax (V-VI) | 1,596 | 1,513 | 2,630 | 6,734 | 8,779 | |
| VIII. Extraordinary Items | - | - | - | - | - | |
| IX. Profit before tax (VII-VIII) | 1,596 | 1,513 | 2,630 | 6,734 | 8,779 | |
| X. Tax Expense: (Current Tax & Deferred Tax) | 564 | 523 | 888 | 2,342 | 2,948 | |
| XI. Profit/(Loss) for the period from continuing operations (IX-X) | 1,032 | 990 | 1,742 | 4,392 | 5,831 | |
| XII. Profit/(Loss) for the period from discontinuing operations | - | - | - | - | - | |
| XIII. Tax Expense of discontinuing operations | - | - | - | - | - | |
| XIV. Profit/(Loss) from discontinuing operations (After Tax) (XII-XIII) | - | - | - | - | - | |
| XV. Profit/(Loss) for the period (XI+XIV) | 1,032 | 990 | 1,742 | 4,392 | 5,831 | |
| Earning per share Basic & Diluted (Rs.) | 7.06 | 6.77 | 14.89 | 30.04 | 49.85 | |

Note:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on April 06, 2017.
- 2) Provision for taxation includes provision for current tax and deferred tax. (Current Tax Rs.23.00 Crores & Deferred Tax Rs.0.42 Crores).
- 3) The company's operation at present is confined to only one segment namely Country Liquor.
- 4) The company has received and disposed off 1 (One) investor complaint(s)/ querie(s) during the quarter.
- 5) The Board of Directors of the company has proposed for the approval of shareholders a dividend of Rs.3 per equity share of Rs.10 each. This dividend is on the enhanced capital, pursuant to the Bonus Issue in the ratio of 1:4 as approved by the shareholders in the last AGM.
- 6) Figures of previous year/period have been regrouped, wherever necessary.
- 7) The figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and March 31, 2016 and the unaudited published year to date figures up to the third quarter of the respective financial year.

For and on behalf of the Board

Jimmy Almeida
Chairman & Managing Director

Mumbai
April 6, 2017



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2436 7005/2437 1805/2437 1841

Email : gmb1@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

STATEMENT OF ASSETS AND LIABILITIES

| Particulars | Year ended audited | |
|----------------------------------|--------------------|------------------|
| | 31.03.2017 | 31.03.2016 |
| SOURCES OF FUNDS | | |
| EQUITY AND LIABILITIES | | |
| Shareholders Funds | | |
| a) Share Capital | 1,463.05 | 1,170.61 |
| b) Reserves & Surplus | 20,498.34 | 16,927.65 |
| | <u>21,961.39</u> | <u>18,098.26</u> |
| Non-Current Liabilities | | |
| a) Long-term Borrowings | - | - |
| b) Deferred tax liabilities | 492.60 | 450.16 |
| | <u>492.60</u> | <u>450.16</u> |
| Current Liabilities | | |
| a) Short -term Borrowings | - | - |
| b) Trade Payables | 480.77 | 374.91 |
| c) Other current liabilities | 4,510.39 | 3,827.94 |
| d) Short-term provisions | 527.98 | 351.98 |
| | <u>5,519.14</u> | <u>4,554.83</u> |
| Total | <u>27,973.13</u> | <u>23,103.25</u> |
| ASSETS | | |
| Non-Current assets | | |
| a) Fixed Assets | | |
| (i) Tangible assets | 7,643.83 | 7,864.34 |
| (ii) Intangible assets | 3.19 | 0.05 |
| (iii) Capital work-in-progress | 338.62 | 211.68 |
| b) Non-Current investments | 13,930.12 | 8,818.34 |
| c) Long Term Loans and advances | 285.61 | 137.04 |
| | <u>22,201.37</u> | <u>17,031.45</u> |
| Current Assets | | |
| a) Inventories | 1,070.08 | 1305.13 |
| b) trade receivables | 45.08 | 23.37 |
| c) cash and cash equivalents | 3,069.01 | 3405.08 |
| d) short term loans and advances | 757.30 | 707.32 |
| e) other current assets | 830.29 | 630.90 |
| | <u>5,771.76</u> | <u>6071.80</u> |
| Total | <u>27,973.13</u> | <u>23103.25</u> |

For and on behalf of the Board


Jimmy Almeida
Chairman & Managing Director

Mumbai
April 6, 2017



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2436 7005/2437 1805/2437 1841

Email : gmb1@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

April 06, 2017

Listing Department

BSE Limited

Phoroze Jeejeebhoy towers,

Dalal Street,

Mumbai 400001

Sub: Declaration for unmodified opinion in respect of audited standalone and consolidated financial results of the company for the financial year ended March 31, 2017

Sir,

Pursuant to regulation 33 of SEBI(Listing Obligations and disclosure requirements) regulations, 2015, SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27,2016 the company herein declares unmodified opinion in respect of audit report for standalone financial results of the company for financial year ended March 31, 2017.

Thank you

For G M Breweries Limited

Jimmy Almeida

Chairman & Managing Director