



NARESH KUMAR CHANDA
M.Com., LLB., FCS
Company Secretary in Practice

CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED (HALF YEAR ENDED 31st MARCH, 2017).

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **HBL Power Systems Limited** maintained by **Karvy Computershare Private Limited** pertaining to transfer of equity shares of the company for the period from **1st October 2016 to 31st March, 2017** for the purpose of issuing a Certificate under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **31st March, 2017** :

- A) Share Certificate(s) relating to the transfer of Shares received during the period from **1st October 2016 to 31st March, 2017** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Any other information, if applicable.

Place: Hyderabad
Date: 21.04.2017



Naresh Kumar Chanda
Practicing Company Secretary
CP. No.8153