



Ref: CVL\ SE\16-17

April 25, 2017

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, The National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir,

Ref:- Corporate Announcement pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Acquisition of stake by the Company in BVA Strategy Advisors Private Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Crest Ventures Limited (“CVL”) has acquired 3,913 Equity Shares i.e. a stake of 20% in BVA Strategy Advisors Private Limited Company (“BVA”) at a total consideration of Rs. 89,99,900/- pursuant to which BVA has become an Associate Company of CVL w.e.f. April 24, 2017.

Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dt. September 09, 2015 is enclosed herewith as Annexure I.

We request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,

For Crest Ventures Limited


Manasi Modak
Company Secretary





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Annexure I

Sr. No.	Details of Events required to be disclosed	Disclosure
a)	Name of the target entity, details in brief such as size, turnover etc.;	BVA Strategy Advisors Private Limited (BVA) is a company incorporated on April 19, 2007 and having its registered office at 2 nd Floor, Canara Bank Building, 15/17 Adi Marzban Path, Ballard Estate, Mumbai – 400 038 with an annual turnover of Rs. 20.29 Lacs and a networth of Rs. 20 Lacs as on March 31, 2016.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	This acquisition would not fall within the meaning of related party transaction since the transaction is between two unrelated entities. Also, the promoters/ promoter group or group companies do not have any interest in the said acquisition.
c)	Industry to which the entity being acquired belongs;	BVA Strategy Advisors Private Limited is engaged in providing strategic consultancy focused on generating business solutions for clients in emerging markets.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Since one of the business activities of our Company is that of providing financial services, the Company has made a strategic investment in BVA.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No regulatory approvals are required for the acquisition.
f)	Indicative time period for completion of the acquisition;	The shares were allotted to the Company and the transaction got completed on April 24, 2017.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration has been paid in cash.
h)	Cost of acquisition or the price at which the shares are acquired;	The Company has acquired the Equity Shares at a total consideration of Rs. 89,99,900/-.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired a stake of 20% i.e. 3,913 Equity Shares in BVA Strategy Advisors Private Limited by virtue of which it has become an Associate of the Company.





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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>BVA Strategy Advisors Private Limited (BVA) is a Company incorporated on April 19, 2007 and having its registered office at 2nd Floor, Canara Bank Building, 15/17 Adi Marzban Path, Ballard Estate, Mumbai – 400 038 with an annual turnover of Rs. 20 Lacs as on March 31, 2016, Rs. 26.46 Lacs as on March 31, 2015, Rs. 23.24 Lacs as on March 31, 2014.</p> <p>BVA, an Associate of our Company is engaged in providing strategic consultancy focused on generating business solutions for clients in emerging markets.</p>
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