



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktnkbank.com

01.04.2017

## SECRETARIAL DEPARTMENT

HO: SEC:004: 2016-17

To:

1. The Manager

Listing Department

**National Stock Exchange Of India Limited**

Exchange Plaza, C-1, Block G

Bandra-Kurla Complex

Bandra (E), MUMBAI-400051

2. The General Manager

**BSE Limited**

Corporate Relationship Dept

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI-400001

Dear Sir,

We enclose copies of press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
COMPANY SECRETARY

02/24/17-0  
1/4/17.

 **Karnataka Bank Ltd.**  
Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587  
E-Mail : pr@ktkbank.com  
Website : www.karnatakabank.com  
CIN : L85110KA1924PLC001128

**PLANNING AND DEVELOPMENT DEPARTMENT**

HO: P&D: PR: OR: 2017-18

April 01, 2017

**PRESS RELEASE**

**Karnataka Bank reduces its MCLR across various tenors**

Karnataka Bank has cut its marginal cost of funds based lending rate (MCLR) of various tenors effective from April 1, 2017.

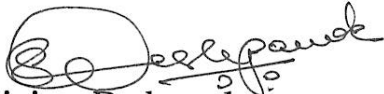
The MCLR of various tenors are as below:

Type of MCLR	Existing Rate (%)	Revised Rate (%)
One year MCLR	9.15	8.90
Six months MCLR	9.10	8.70
Three months MCLR	9.05	8.55
One month MCLR	9.00	8.45
Overnight MCLR	8.90	8.40

Further, the Bank has also reduced the interest rate on Housing Loan to 9.00% p.a. and Car Loan to 9.90% p.a. for new loans sanctioned on or after 01.04.2017.

Bank has also reduced interest rates on loans to Agricultural activities, MSME, Export credit and other schemes.

Bank has 765 branches, 1380 ATMs and 110 E-lobbies, across the country, and is aiming for a business turnover of Rs. 1,10,000 crores for the current fiscal.

  
Srinivas Deshpande

[CHIEF MANAGER - PUBLIC RELATIONS]

OR/12/16-17  
14/17

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**PLANNING AND DEVELOPMENT DEPARTMENT**

HO: P&D: PR: OR: 2017-18

April 01, 2017

**PRESS RELEASE**

**Karnataka Bank targets a business of Rs.1,10,000 Crore for FY 2017-18**



Karnataka Bank, a premier private sector Bank of the country, is targeting a business turnover of Rs. 1,10,000 crore comprising of Deposits of Rs. 64,500 crore and advances of Rs. 45,500 crore for the financial year 2017-18.

In his maiden address of the current financial year on 01-04-2017, Shri P. Jayarama Bhat, MD & CEO, highlighted the Bank's performance during the financial year 2016-17 and rolled out the business agenda for the new financial year 2017-18.

As on March 31, 2017, the Bank has 2,145 service outlets comprising of 765 branches and 1380 ATMs located across India. Bank has 110 e-lobbies/mini e-lobbies.

"Year 2016-17 was a year of satisfactory growth considering the prevailing economic conditions in the global and domestic economies and the impact of demonetization on the banking industry in the country. The growth outlook for 2017-18 is positive and we should be able to encash all the growth opportunities. So as to take the business

turnover to a new high of Rs. 1,10,000 crores. Going ahead, we intend to open 35 new branches including 9 financial inclusion branches to take the tally of branches to 800 by March 2018. We propose to take the tally of ATMs to 1450 from the present level of 1380 ATMs. E-lobbies / mini e-lobbies are planned to be increased to 150 from the present level of 110. In our bid to improve customer service, we plan to extend Single Window Service facility to more number of branches and also continue to roll out innovative technology based products to suit the changing preferences of our customers” said Shri P Jayarama Bhat, MD & CEO of the Bank.

During the year the bank has rolled out several innovative technology based products such as co-branded credit cards in collaboration with SBI Card, KBL SMARTz UPI App, RuPay International Debit card etc. Bank has also introduced National Pension Scheme [N.P.S.], for the public besides tying up with Bajaj Allianz for distribution of General Insurance products respectively.

In recognition of the proactive steps taken by the Bank to bring about an improvement in all spheres of banking activity, Bank has bagged record number of 12 Excellence Awards during the year from renowned institutions such as IBA, ASSOCHAM, IDRBT, CIMSME, FIEO & Greentech Foundation, under various categories.

Shri Mahabaleshwara M S, Chief General Manager, Dr Meera Aranha, Shri Raghurama, Shri Raghavendra Bhat M, Shri Chandrashekar Rao B, Shri Subhaschandra Puranik, Shri Y V Balachandra and Shri Muralidhar Krishna Rao, General Managers, were also present on the occasion.

  
**Srinivas Deshpande**  
**[CHIEF MANAGER - PUBLIC RELATIONS]**