

SEC/014/2017-18

April 28, 2017

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. <b>SHOPERSTOP</b>
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Dear Sirs,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that Company's shareholding in Nuance Group (India) Pvt. Ltd., (hereinafter referred as "NGIPL"), a joint venture company has been reduced from 50% to 40% of the paid up share capital of NGIPL.

The reduction in percentage aforesaid is on account of non-subscription of NGIPL's rights issue of equity shares by the Company.

Please take the same on record.

Thanking you,

Yours truly,  
For Shoppers Stop Limited.



\* Bharat Sanghavi  
Company Secretary