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Web: www.reasl.com

CIN No.: L67120GJ1992PLC017397

COMPLIANCE CERTIFICATE

For the Half Year Ended on 31-03-2017

[Pursuant to Regulation 7(3) of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015]

This is to certify that pursuant to Regulation 7 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have Complied with requirements pursuant to Regulations 7(2) by ensuring that all the activities in relation to both, Physical and Electronic, Share transfer facilities i.e. Dematerlization and Rematerialization are maintained through our Registrar and Share transfer agent, MCS Share Transfer Agent Ltd., for the half year ended 31-03-2017.

Yours Truly,

For Rachana Capital & Securities Ltd.,

Rakesh Nizare

Whole Time Director

For MCS Share Transfer Agent LANSFER

Authorised Signatory