

**REF.NO./GHCL/AHMD/2017-2018/294**  
**DATE: APRIL 10, 2017**

TO,  
CORPORATE RELATION DEPARTMENT  
BOMBAY STOCK EXCHANGE LTD  
FLOOR 1, NEW TRADING RING,  
ROTUNDA BUILDING, P J TOWERS  
DALAL STREET, MUMBAI – 400 001  
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**SUB:- OUTCOME OF BOARD MEETING**

**REF: SECURITY CODE NO. 526367**

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at their meeting held today appointed Mr. Rajendra Shah as the Chief Financial Officer (CFO) of the Company w.e.f. 10<sup>th</sup> April, 2017 in place of Mr. Nilesh Shah who has tendered his resignation from the said post.

Mr. Rajendra Shah is a fellow member of Institute of Chartered Accounts of India and associate member of Institute of Cost and Work Accountants of India. He possesses 20 years' of rich experience in Finance entailing fund raising, equity dilution, IPO, QIP budgeting, due diligence and analysis with organizations of repute in the Real Estate Sector.

Mr. Shah does not have relationship either financially or otherwise with any of the Directors on the Board.

Further, Pursuant to provisions under Section 139(2) of Companies Act, 2013 and Rules made thereunder, it is obligatory on the part of the Company to rotate the current Statutory Auditors on completion of a maximum term permitted under the said Section.

Therefore, on the basis of recommendation received from the Audit Committee, the Board of Directors of the Company at their today's meeting, have recommended, the appointment of M/s. Purnesh R. Mehta & Co., Chartered Accountants, Ahmedabad (Firm Registration No. 142830W) as the Statutory Auditors of the Company to hold the office for a period of five (5) consecutive years from the conclusion of 26<sup>th</sup> Annual General Meeting (to be held in the year 2017) till the conclusion of 31<sup>st</sup> Annual General Meeting of the Company (to be held in the year 2022), subject to the approval of Shareholders of the Company at the ensuing Annual General Meeting.

The Board has also approved the appointment of M/s. Purnesh R. Mehta & Co., Chartered Accountants, Ahmedabad to obtain limited review report in respect of quarterly financial results for the quarter ending on 30<sup>th</sup> June, 2017 and also for other certification work for the financial year 2017-18 from them. The Board has also taken note of a letter received from M/s J. M. Parikh & Associates, Chartered Accountants, Ahmedabad Statutory Auditors expressing their inability to get reappointed as auditor for FY 2017-18 onwards as they had already been appointed for two consequent term of five year pursuant to section 139(2) of Companies Act, 2013. It is clarified that the Audit report in respect of financial year 2016-17 shall be provided by M/s J.M. Parikh & Associates, Chartered Accountants, Ahmedabad.



**GANESH CORPORATE HOUSE**

100 ft. Hebatpur-Thaltej Road,  
Nr. Sola Bridge, Off. S.G. Highway,  
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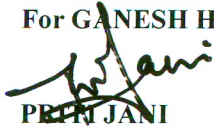
M/s. Purnesh R. Mehta & Co. is a Sole proprietorship firm of Chartered accountants of India based in Ahmedabad which consists of five Chartered Accountants including proprietor, all of whom are fellow members of ICAI. Mr. Purnesh R. Mehta, proprietor of the firm is a having experience of more than 20 years as a Chartered Accountant. Further, he is having a wide experience in the field of Statutory Audits, Internal Audits of Government Corporations, Limited Companies, Banks and various Industries including construction industry. Further, Mr. Purnesh Mehta, Proprietor of M/s Purnesh R. Mehta & Co. does not have relationship either financially or otherwise with any of the Directors on the Board.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LIMITED**



**PURN JANI**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**



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