

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

Tel: 040 30211600 / 23551081
Fax: 040 30211602
Email: neuland@neulandlabs.com
www.neulandlabs.com

April 5, 2017

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB
Series: EQ

Dear Sir(s),

Sub: Proceedings of Postal Ballot
Ref: Sub-regulation 13 of Part A under Schedule III, of Regulation 30 of the SEBI
(Listing and Disclosure Requirements), 2015

We refer to our letter dated March 24, 2017 enclosing the results of the Postal Ballot conducted by the company seeking the consent of the Members for matters set forth in the Postal Ballot Notice.

Please find enclosed the proceedings of the said Postal Ballot for your information and records.

Yours sincerely,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary

Encl: as above

MINUTES BOOK

MINUTES OF THE POSTAL BALLOT PROCEEDINGS HELD ON FRIDAY, MARCH 24, 2017 AT 4.30 PM AT THE REGISTERED OFFICE OF NEULAND LABORATORIES LIMITED AT SANALI INFO PARK, 'A' BLOCK, GROUND FLOOR, 8-2-120/113, ROAD NO 2, BANJARA HILLS, HYDERABAD - 500034.

The results on the voting by Postal Ballot conducted by Neuland Laboratories Limited, pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, on the Ordinary Resolution as set out in the Postal Ballot Notice dated February 10th, 2017, were declared on March 24, 2017 at the Registered Office of the Company

Present:

Dr. D R Rao

Chairman and Managing Director

D. Hanumanta Raju

Company Secretary in Whole Time Practice

Scrutinizer for the postal Ballot (appointed by the Board of Directors vide its Board resolution dated February 10, 2017)

The Company had, on February 21, 2017 dispatched to all the shareholders, a Notice dated, February 10, 2017 under Section 110 of the Companies Act, 2013, for obtaining the consent of the shareholders to the following Ordinary Resolution by means of Postal Ballot:

1. Approval for Related Party transactions of the Company:

“RESOLVED THAT pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the SEBI (LODR) Regulations, 2015”), including any statutory modification(s) or re-enactment thereof for the time being in force, approval / ratification of the shareholders be and is hereby accorded to the Board of Directors for transactions entered into / to be entered with Neuland Pharma Research Private Limited a ‘Related Party’ as defined under the provisions of the SEBI (LODR) Regulations, 2015, on such terms and conditions as approved by the Board from time to time, for an amount not exceeding Rs.75 crores (Rupees seventy five crores only) for the financial year 2016-17, for the purposes as set out in the explanatory statement annexed hereto”.

“RESOLVED FURTHER THAT the Board of directors (hereinafter called the “Board”, which term shall be deemed to include any person(s) authorized and / or Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution) of the Company, be and is hereby authorized to do or cause to be done all such acts, matters, deeds and things to finalise the terms and conditions with regard to any transaction with the related party and execute such agreement (including any amendment or modification to an agreement), documents and writings and to make such filings, if any necessary or desirable for the purpose for giving effect to this resolution, in the best interest of the Company.”

CHAIRMAN'S INITIALS

DR

MINUTES BOOK

The Chairman stated that it was mentioned in the said Notice dated February 10, 2017, that the postal ballot form sent therewith should be returned by the shareholders duly completed so as to reach the Scrutinizer on or before March 23, 2017, and that the Scrutinizer would submit his report to the Chairman after completion of the Scrutiny.

The Chairman thereafter stated that the Scrutinizer, Mr. D. Hanumanta Raju had carried out the scrutiny of all the postal ballot forms received up to the close of working hours on March 23, 2017, and that Mr. D. Hanumanta Raju, had submitted his Report dated March 24, 2017 and that he as the Chairman had accepted the said Report.

The Chairman then announced the following result of the Postal Ballot as per the Scrutinizer's Report:

Particulars	No. of Postal Ballot forms	No. of shares	% of total valid votes
Total Paid up capital	---	888425 4	---
Total postal ballot forms received including e-voting	110	536109	100
Less: Invalid postal ballot forms (as per register)	4	605	---
Net valid postal ballot forms (as per register)	106	535504	100
Postal Ballot forms with assent for the resolution	99	535209	99.94
Votes against the resolution	7	295	0.05

The Chairman thereafter stated that the Ordinary Resolution set out in the Notice dated February 10, 2017 was therefore duly approved by the shareholders.

Place: Hyderabad
Date: 05.04.2017

CHAIRMAN

CHAIRMAN'S INITIALS