



ICRA

ICRA Limited

April 7, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Script Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

Sub: - Certificate under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2017

Please find enclosed Certificate for the half year ended March 31, 2017 in compliance with Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer



Encl.: As above



Y. J. Basrar & Associates

Company Secretaries

✓ **Corporate Office:**

1301, Vijay Building,
17, Barakhamba Road,
New Delhi-110001
Phones : 011-43011969
011-25074078
E-mail : ybasrar@gmail.com

□ **Branch Office:**

A-93, Golf View Apartments
Saptaparni CGHS Ltd.,
Plot No. 4, Sector-19B,
Dwarka, New Delhi-110075
Ph. : 011-49052864, Mob. : 9910511994
Email : yjbasrar@hotmail.com
: basrarij@yahoo.co.in

To
The Board of Directors
ICRA Limited
1105, Kailash Building
11th Floor, 26 Kasturba Gandhi Marg
New Delhi – 110001


CERTIFICATE AS PER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED MARCH 31, 2017

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **ICRA LIMITED** maintained by "**Link Intime India Private Limited**" pertaining to transfer of equity shares and issue of Share Certificates of the company for the period from **October 01, 2016 to March 31, 2017** for the purpose of issuing this Certificate as per Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, we hereby certify that the Company has delivered the following documents during the half year ended on **March 31, 2017**:

- A) Share Certificate(s) relating to the transfer of Share Transfer Deeds received during the period from **October 01, 2016 to March 31, 2017** as entered in the Memorandum of Transfers have been issued within the period as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the date of lodgment of each deed.
- B) All the request for exchange of Duplicate, Sub- Division, Consolidated, and Split Certificate(s) received by the Company/ RTA during the half year ended on **March 31, 2017** has been issued within the period as stipulated under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the date of lodgment of each deed.

For Y. J. Basrar & Associates
Company Secretaries


Y. J. Basrar
Proprietor
FCS No. 2754
C.P. No. 3528

Date: April 7, 2017
Place: New Delhi

