



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

24.04.2017

SECRETARIAL DEPARTMENT

HO: SEC:81: 2017-18

To:

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), MUMBAI-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: April 24, 2017

“Take Banking to the finger tips of masses”

Mahabaleshwara M S.
MD & CEO, Karnataka Bank.



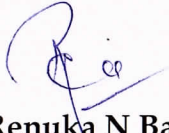
“Ablly supported by digital revolution and fully aided by the demonetization move, stage is all set to make every fellow Indian a Banking literate by taking banking to the finger tips of masses” said Shri Mahabaleshwara M S, Managing Director & CEO. He was addressing the Regional Heads of Karnataka Bank on the occasion of Regional Heads’ Quarterly review conference here, at Mangaluru, today. “Banking is into an exciting phase and Karnataka Bank is in an advantageous position on account of its customer centric approach and user friendly and secured e-banking products. In the next three years, Bank will on-board at least 50 lakh new customers and take the total customers’ base to 130 lakhs from the present base of 80 lakhs. Similarly, Bank is all poised to increase the turnover to ₹ 1,80,000 crores from the present level of ₹ 94,000 crores by adding another ₹ 90,000 crores in the next 3 years”, he asserted. “While encashing the growth opportunities, equal importance be given to quality. Growth should not be at the cost of quality”, he cautioned.

Shri Chandrashekar Rao B, General Manager, delivered the welcome and introductory address. Shri Y V Balachandra, General Manager, made a presentation on business performance of the Bank during the period ended 31st March, 2017.

Shri Raghurama, Shri Raghavendra Bhat M, Shri Subhaschandra Puranik, Shri Muralidhar Krishna Rao and Shri Nagaraja Rao B, General Managers were also present on the occasion.

All the Regional Heads from across the country, Departmental Heads and other senior executives at the Bank's Head Office and International Division - Mumbai participated in the conference.

Shri Vijayashankar Rai K V, Deputy General Manager, proposed the vote of thanks.



Renuka N Bangera
[ASSISTANT GENERAL MANAGER - P&D]