



HIKAL

April 10, 2017

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sir,

Subject: Compliance Certificate under Regulation 7 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This to certify that for the half of financial year ended on March 31, 2017 provisions of the Regulation 7(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are duly complied with by the Company and its Registrar and Share Transfer Agents viz. Universal Capital Securities Pvt. Ltd. (Universal Capital) and all activities relating to both physical and electronic share transfer facility are maintained by the Universal Capital situated at 21, Shakil Niwas, Opp. Satya Saibaba Temple, Mahakalai Caves Road, Andheri (East), Mumbai – 400 093, who is registered with Securities and Exchange Board of India and holds Registration No. - INR000004082 under the Category - RTA_CAT1.

Thanking you,

Yours faithfully
for Hikal Ltd.

for Universal Capital Securities Pvt. Ltd.

Sham Wahalekar
Sr. V. P. Finance &
Company Secretary

Authorized Signatory

HIKAL LTD