

April 3, 2017

DCS - CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051
Fax No. 2272 3719/ 2037 Stock Code: 500032	Fax No. 2659 8237/ 8238 Stock Code: BAJAJHIND

Dear Sir,

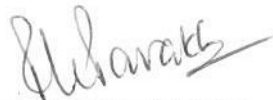
Sub: Clarification on news article appearing in The Financial Express on April 1, 2017

Apropos an article in The Financial Express on April 1, 2017, regarding "FIR against Bajaj Executives for diversion of cane money", we would like to clarify that there has been no diversion of funds whatsoever "earned through the sugar industry into other businesses" as alleged.

We have paid interest and capital repayment of bank loans, for wages, packing materials, transportation and stores & chemicals, etc., all the necessary expenses for running the sugar factory day to day and can never be called "diversion".

Thanking you,

Yours faithfully,
For BAJAJ HINDUSTHAN SUGAR LIMITED



**PRADEEP PARAKH
GROUP PRESIDENT (GRC) &
COMPANY SECRETARY**