



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office : Duliajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

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Ref.No.OIL/SEC/32-33/NSE-BSE/Reg.30

Dated: 12.04.2017

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Sub : Reg 30 of SEBI (LODR) Regulations, 2015

Ref : Issue of USD 500,000,000 4% Unsecured Fixed Rate Notes due 2027 by Oil India International Pte. Ltd, Singapore (the "Company"), the WoS of Oil India Limited (the "Guarantor")

Dear Sir / Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, Oil India Limited (OIL) wish to inform that on 11<sup>th</sup> April, 2017, Oil India International Pte. Ltd, Singapore, (OIPL) a Wholly Owned Subsidiary (WoS) of OIL, has priced USD **500,000,000** fixed rate unsecured notes due 2027. The Notes carry a coupon of 4% per annum payable half yearly and are of tenor of 10 years. The Notes are guaranteed by OIL.

The Notes represent unsecured obligations of the Company/Guarantor and will rank *pari passu* with all its other existing and future unsubordinated obligations. The Notes will be listed on the Singapore Stock Exchange.



The Notes are issued pursuant to Regulation S of the U.S. Securities Act, 1933. The net proceeds will be used for partial repayment of bridge loans raised by OIPL for financing the recent acquisition of stakes in Russian Companies, namely LLC Taas Yuryakh and JSC Vankorneft.

The notes received a strong positive response from Asia, Europe and Offshore USA accounts and was oversubscribed by more than 4 times. Barclays Bank PLC Singapore Branch, Standard Chartered Bank, Citigroup Global Markets Limited, DBS Bank Ltd., Mizuho Securities Asia Limited, and MUFG Securities Asia (Singapore) acted as the joint lead managers of the issue.

We request you to kindly take note of the above.

Yours faithfully,  
Oil India Limited

*A. Senapati*  
12/04/17  
(S.K. Senapati)  
Company Secretary

