

GIL/SE /SDR/2017-18/10

April 13, 2017

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 532775
Fax No.: 2272 2037/2272 3719

Trading Symbol: GTLINFRA
Fax No.: 2659 8237/38

Dear Sir,


Re: Allotment of Equity Shares upon conversion of debt under Strategic Debt Restructuring Scheme (SDR Scheme)

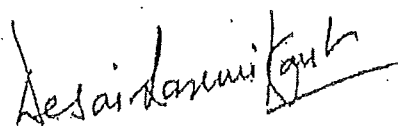
In terms of Regulation 30 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that pursuant to the decision of Joint Lenders Forum (JLF) to invoke SDR on September 20, 2016, approval of shareholders at Extra-ordinary General Meeting convened on March 16, 2017 and the decision taken at the meetings of JLF (including the last meeting held on April 5, 2017), the Committee of the Company at its meeting held today, has allotted 169,22,15,807 Equity Shares of the Company, ranking *pari passu* with the existing Equity Shares of the Company, consequent to conversion of outstanding debt amounting to Rs. 1692.22 Crore of the Company under SDR Scheme at a conversion price of Rs. 10/- per Equity Share.

Please acknowledge receipt.

Thanking you,
Yours truly,

For **GTL Infrastructure Limited**


Nitesh A. Mhatre
Company Secretary


Laxmikant Y. Desai
Chief Financial Officer

Note: This letter is submitted electronically with BSE & NSE through their respective web portals.