



April 4, 2017

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Listing Compliance & Legal Regulatory
BSE Limited
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Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
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Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,


PRESS RELEASE: YES BANK IFSC Business Unit (IBU) at GIFT City achieves USD 1 Billion Balance Sheet

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary


Encl: As above

PRESS RELEASE**YES BANK IFSC Business Unit (IBU) at GIFT City achieves USD 1 Billion Balance Sheet****YES BANK is the 1st Bank to achieve this milestone in GIFT City IFSC**

Mumbai, April 04, 2017: YES BANK, India's 5th largest private sector Bank has announced that it has achieved \$1 Billion balance sheet at its IFSC Banking Unit (IBU) in Gujarat International Finance Tec City (GIFT) as on March 31, 2017. YES BANK is the 1st Bank to reach the significant milestone of USD 1 Billion mark at the GIFT City.

YES BANK was the 1st Bank to start operations in GIFT City and has seen significant business momentum as a specialised knowledge sectors focussed IBU of YES BANK. With the Govt. of India announcing various incentives, to propel the growth of IFSC, this will provide further impetus to the Bank's operations in GIFT City.

Since inception of the IBU, YES BANK has executed multiple transactions across key sectors, including Agri & Agribusiness, Affordable Housing, Media & Entertainment, Financial Institutions, Aviation, Ports & Logistics, Manufacturing and Telecom among others. The IBU has emerged as a significant strategic addition to YES BANK's business model and is helping in further diversification and expansion of cross border asset products as well as widening the scope and depth of our liabilities base.

Some of the key offerings include **External Commercial Borrowing (ECB)** and **Trade Credit** to Indian corporates, and **Foreign Currency** loans to Overseas JVs/subsidiaries of Indian companies and other eligible foreign entities including solutions to entities incorporated in GIFT IFSC. The IBU also enables YES BANK to raise funds through the MTN (Medium Term Notes) route at an appropriate time.

Speaking on the occasion, Mr. **Rana Kapoor, MD&CEO, YES BANK**, said, "YES BANK is proud to have reached the USD 1 Billion mark and be part of GIFT City's success as a world-class IFSC, which is serving the needs of India's financial services sector with state-of-the-art infrastructure and a supportive regulatory environment. As the 1st Bank to have begun operations at GIFT, we remain committed to further expanding our operations at the IBU and deepen our capabilities as the leading Indian Bank for cross-border trade transactions, External Commercial Borrowings and Foreign currency syndications."

Mr. Ajay Pandey, MD&CEO, GIFT City said, "I congratulate YES BANK for having established itself as the leading Bank in the GIFT City, and we are proud to have worked with them to ensure the success of our country's maiden international finance centre. Given the momentum we have seen at GIFT, we are certain that with its class leading knowledge based products and services, YES BANK will continue to catalyse growth in the GIFT city and contribute to the economy."

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.



YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

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