

एन एम डी सी



NMDC

# एन एम डी सी लिमिटेड NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.  
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.  
नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

19<sup>th</sup> April 2017

1. <b>The BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 400001</b>	2. <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai - 400 051</b>
3. <b>The Calcutta Stock Exchange</b> <b>Limited, 7, Lyons Range,</b> <b>Kolkata - 700001</b>	

Dear Sir / Madam,

**Sub: Press Release - MoU signing between NMDC and DMRL for Preparation of Detail Project Report and Due Diligence of Tungsten Mineral Assets**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC**

Please find attached a copy of Press Release titled "MoU signing between NMDC and DMRL for Preparation of Detail Project Report and Due Diligence of Tungsten Mineral Assets" dated 18<sup>th</sup> April 2017.

Please take note of the above.

Thanking you

Yours faithfully,  
For **NMDC Limited**

  
**A S Pardha Saradhi**  
Company Secretary

Encl: A/a

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18.04.2017

## PRESS RELEASE

### **MoU signing between NMDC and DMRL for Preparation of Detail Project Report and Due Diligence of Tungsten Mineral Assets**

NMDC and Defence Metallurgical Research Laboratory (DMRL) signed MOU on 18.04.2017 at NMDC Head Office, Hyderabad. Shri P.K.Satpathy, Director (Production) had signed the MOU on behalf of NMDC and Dr. Samir V.Kamat, Director signed on behalf of DMRL. Dr Narendra Kumar Nanda, Director (Technical), NMDC and Shri S.K.Jha, Director(Production & Marketing), MIDHANI were also present during the occasion.

NMDC and DMRL will together work on Preparation of a Detailed Project Report for assessment of potential tungsten reserves within the country and explore opportunities for acquisition/ sourcing tungsten minerals elsewhere abroad through appointment of reputed consultants.

Tungsten (W) metal is of strategic importance to our country because of its essential requirement in the manufacture of Tungsten based heavy alloy ammunition systems for our armed forces. Availability of tungsten in India is very limited and not being mined as it is economically not viable.

China is the largest producer of Tungsten producing more than 80% of world production. Presently, India's requirement of this strategic mineral is being met through imports.