



April 22, 2017

To,

The Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code : 532613**

Dear Sir/Madam,

**Sub: - Outcome of Board Meeting held on 22<sup>nd</sup> April, 2017.**

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today from 4.30 p.m. to 5.50 p.m. have approved the following business agenda;

- Raising of funds by way of issue of equity shares to the existing shareholders of the Company on a rights basis (Rights Issue) upto Rs. 50 Crores (Rupees Fifty Crores Only), subject to all applicable statutory and regulatory approvals. The terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, issue size, record date, timing of the issue and other matters shall be decided in consultation with the Lead Manager to the Rights Issue. The Committee formed thereof is authorized to determine the terms of the Rights Issue.

Requested you to please take the above on record and oblige.

Thanking you.

Yours faithfully

**For VIP Clothing Limited**

{Formerly known as Maxwell Industries Limited}

C.F.O. & Company Secretary



**VIP Clothing Ltd.**

(Formerly known as Maxwell Industries Ltd.)

**Registered Add.:** C-6, Street No. 22, MIDC,  
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