



26th April, 2017

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Mumbai-400 051.

Stock Code: SHANTIGEAR
Through NEAPS

BSE Limited
1st Floor New Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai- 400 001.

Stock Code: 522034
Through BSE Listing Centre

Dear Sir,

Sub: Recommendation of dividend

In continuation of our letter dated 17th April, 2017 regarding Board Meeting to be held on **Wednesday, 3rd May, 2017**, the Board will also consider recommending final dividend, if any, for the financial year ended 31st March, 2017.

Thanking you,

Yours faithfully,
For **SHANTHI GEARS LIMITED**

C. Subramaniam
Company Secretary