



Novartis India Limited

Registered Office:

Sandoz House

Shivsagar Estate

Dr. Annie Besant Road

Worli, Mumbai 400 018

India

Tel +91 22 2495 8888

Fax +91 22 2495 0221

CIN No. L24200MH1947PLC006104

Website: www.novartis.in

Email: india.investors@novartis.com

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

April 11, 2017

Certificate pursuant to Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sirs,

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a Certificate from a practicing Company Secretary with respect to transfers for half year ended March 31, 2017, for your information and records.

Thanking you.

Yours sincerely,

For Novartis India Limited

A handwritten signature in blue ink, appearing to read "Trivikram Guda", with a long horizontal stroke extending to the right.

Trivikram Guda

Company Secretary &
Compliance Officer

Encl.: as above

SARAF & ASSOCIATES

COMPANY SECRETARIES

www.sarafandassociates.com

23, Hind Rajasthan Building, 95, Dadasaheb Phalke Road, Dadar (C.Rly.), Mumbai - 400 014.

☎ (022) 2413 0371 / 2415 3887 ☎ +91 98203 20072 ✉ kamalax_saraf@hotmail.com

**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED 31st MARCH, 2017.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **NOVARTIS INDIA LIMITED** maintained by **LINK INTIME INDIA PVT. LTD**, the Registrar and Share Transfer Agent of the Company pertaining to transfer of equity shares of the company for the period beginning from **1st October, 2016 to 31st March, 2017** for the purpose of issuing a Certificate under Regulation 40(9) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and based on our examination as well as the information and explanation furnished to us, which to the best of our knowledge and belief were necessary for the purpose of our certification, we hereby certify that the Company has delivered during half year ended on **31st March, 2017**.

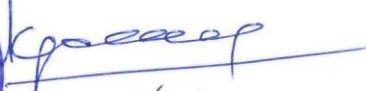
- a) Share Certificates relating to the transfer of Shares received during the period from 1st October, 2016 to 31st March, 2017 as entered in the Memorandum of Transfers have been issued within thirty days from respective date of lodgment of each deed except those rejected on technical grounds.
- b) Share Certificates in respect of requests received during the period from 1st October, 2016 to 31st March, 2017 for duplicate and renewal have been issued within thirty days except those rejected on technical grounds.
- c) Has not received any request for sub-division, consolidation, exchange or endorsement of calls/ allotment monies.

Place : Mumbai

Date : 11th April, 2017

For SARAF & ASSOCIATES
COMPANY SECRETARIES




K.G. SARAF
COMPANY SECRETARY
FCS : 1596 CP : 642