

DNL/138/BSE/911/2017
April 28, 2017

Department of Corporate Services
BSE Ltd.
Phiroje Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Dear Sir,

Scrip Code: 506401

Re : Outcome of Board Meeting – Dividend

Pursuant to the requirement of Regulation 30 (4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) this is to inform you that the Board of Directors of the Company at their Meeting held today i.e. 28th April, 2017, has recommended, subject to the approval of shareholders, payment of dividend of ₹ 1.20 (Rupee One and Paisa Twenty only) per equity share of ₹ 2 each for the year ended 31st March, 2017.

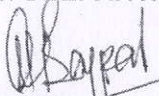
The dividend, if approved by shareholder at the ensuing Annual General Meeting (AGM), will be paid within 30 days from the date of AGM.

The Board Meeting commenced at 11:00 A.M. and concluded at 5:30 P.M.

Please take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**


ARVIND BAJPAI
Company Secretary