

Magma Fincorp Limited
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6 April 2017

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Dear Sir,

Sub: Reply to clarification sought on spurt in volume of shares of the Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to your letter dated 6 April 2017 w.r.t clarification sought on spurt in volume of shares of the Company as per provision to Regulation 30 of SEBI (LODR) Regulations 2015, we hereby inform you that there is no pending information or announcement from the Company apart from the sale of NPAs executed by the Company and its likely impact on the performance of the Company, which has already been intimated to the stock exchanges vide our letter dated 27.02.2017 and 1.04.2017. We also had intimated to the stock exchanges on 3 April 2017 with respect to the analyst conference call held on 5 April 2017 at 11.30 A.M (IST) regarding update on sale of NPAs.

Therefore, whatever the increase in the volume of shares of the Company is, purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such price increase/volume increase.

Thanking you,
Yours faithfully,

For Magma Fincorp Limited


Shaheen Zaman
Company Secretary
ACS: 13918