

April 3, 2017

Corporate Relations
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(SCRIP 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

The Manager (Listing Department)
Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110002

Subject: Press Release

Dear Sir,

Please find enclosed herewith Press Release issued by the Company with the Title "NECC RECEIVES EXTENSION TO THE EARLIER CONTRACT FROM TATA STEEL".

This is for your Information and records.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,

For NORTH EASTERN CARRYING CORPORATION LIMITED


Mamta Bisht
Company Secretary & Compliance Officer



NECC receives extension to the earlier contract from TATA Steel

- Gross contract value now at Rs 450 cr -
- Further reflection of strong capabilities -

New Delhi, April 3, 2017: North Eastern Carrying Corporation Limited (NECC), an integrated logistics solutions provider with presence across India and Nepal and having an established operational set up in Bhutan and Bangladesh, is pleased to announce extension to earlier contract from TATA Steel for a consideration of Rs. 50 crore. The revised gross contract value from TATA Steel now stands at Rs. 450 crore from earlier Rs. 400 crore.

The contract is towards carrying raw materials and mining products from Tata Steel's Joda and Sukinda mines to the Company's factories. Of this the contract towards transportation from Sukinda mines now stands revised to Rs. 150 crore from earlier Rs. 100 crore to be executed and completed by December, 2018. Value of contract towards transportation from Joda mines continues to stand at Rs 300 cr.

Commenting on the occasion, **Mr Utkarsh Jain, Whole time Director of North Eastern Carrying Corporation Limited**, "Mining operations involving transportation and associated services requires a high level of understanding of the sector and the terrain. We have a deep understanding of both aspects which places us in an advantageous position. This is demonstrated by the extension of the earlier order from TATA Steel which reflects our proven track record and capabilities. We are confident of executing this entire order seamlessly and within required timelines"

In the past, the Company has worked extensively in the mining space with Rungta Mines Limited in Joda, Odisha and MSPL Limited in Hospet, Karnataka. NECC over a period of time has built capability in conducting this specialized mechanized operation involving highly skilled manpower and liasoning with the Government.

