



**MANAKSIA
INDUSTRIES LTD.**

Registered Office:

8/1 Lal Bazar Street, 3rd Floor, Bikaner Building
Kolkata - 700001, INDIA
Phone: +91-33-2231 0050 / 51 / 52 / 2243 5054
Fax: +91-33-2230 0336
Email: info@manaksiindustries.com
infomil@manaksia.com
Website: http://www.manaksiindustries.com
CIN: U27100WB2011PLC161235

Sec/Indus/114

14.4.2017

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.
Code - MANAKINDST**

**The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Code No.- 539043**

Dear Sir,

Reg :Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 14th April, 2017 has transacted the following business :

1. Approved the Audited financial results (both standalone & consolidated) for the quarter and year ended on 31st March, 2017 and the same is attached along with Auditors' Report as issued by the Auditors of the Company and placed before the Board.
2. Approved the Audited Annual Accounts (both standalone & consolidated) for the financial year ended on 31st March, 2017.
3. Recommended a **Dividend 20% (i.e. Re. 0.20 per share)** on the paid-up value of the Equity Shares of the Company for the financial year 2016-17.
4. Deferred fixation of the closure of Register of Members & Share Transfer Books for the purpose of Annual General Meeting of the Company.
5. Deferred fixation of the date of Annual General Meeting (AGM) of the Company for the financial year 2016-17.
6. Re-appointed Mr. Basant Kumar Agrawal (DIN: 00520558) as the Chairman cum Managing Director of the Company w.e.f. 23rd November, 2017 for a period of 3 years, subject to the approval of Shareholders in the next General Meeting.



Bengaluru: 38, 17th Cross Maleshwaram, Bengaluru - 560 055 **Phone:** +91-80-2334 7443 / 2331 4445 **Fax:** +91-80-2331 2458 **Email:** bengaluru@manaksiindustries.com

Chennai: 19/10, Chitrakulam North Street, Mylapore, Chennai - 600 004 **Phone:** +91-44-2464 0148 **Email:** chennai@manaksiindustries.com

Hyderabad: 125B Srivenkateshwara Co-operative Industrial Area, Vill. Bollaram, Dist: Medak - 502 325 (Telangana) **Phone:** +91-8458-279 484 **Email:** hyderabad@manaksiindustries.com

New Delhi: W-113, Flat No. 53-54, 2nd Floor, Greater Kailash - II, New Delhi - 110 048 **Phone:** +91-11-4143 5078 / 6398 **Fax:** +91-11-4143 5079 **Email:** delhi@manaksiindustries.com

Silvassa: 1438/1, Virndavan Society (Behind Dan Tourist Hotel) Tokherhada, Silvassa - 396 230 (U. T. of DNH) **Phone:** +91-260-264 2646 **Fax:** +91-260-264 2646 **Email:** silvassa@manaksiindustries.com



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7. Re-appointed Mr. Aditya B Manaksia (DIN: 00614488) as a Whole-time Director of the Company w.e.f. 17th November, 2017 for a period of 3 years.
8. Accorded in principal approval for setting up of Aluminum value added Alloys, continuous casting & slab casting unit at the suitable place at such capital outlay as may be decided.
9. Accorded in principal approval for initiating backward integration by undertaking new activities of manufacturing of Aluminum sheets and coils, Aluminum Slab, Casted Coils, Color coated coils / sheets and other rolled products, panels, SAP in association with other facilitator for captive consumption and also for trading in the same.

Please note that the meeting commenced at 3:00 P.M. and concluded at 3.45 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking you,

Yours faithfully,

For Manaksia Industries Limited

Sandeep Sultana

Sandeep Kumar Sultana
Company Secretary



Encl : As Above



Auditor's Report on Quarterly and year to date Standalone and Consolidated Financial Results of Manaksia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors of Manaksia Industries Limited

We have audited the accompanying Statement of Standalone & Consolidated Financial Results of **Manaksia Industries Limited** ("the Holding Company"), and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group"), for the financial year ended 31st March, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards, prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on these financial results.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the Financial Statements of the four Subsidiaries that have been considered in preparation of the Statement and which constitute total assets of Rs. 18420.61 Lakhs and total revenue of **Rs. 2703.85 Lakhs** for the year then ended. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these standalone & consolidated quarterly financial results as well as the standalone & consolidated year to date results:

- i. include the quarterly and year to date financial results of the Euroasian Venture FZE, Euroasian Steels LLC, Jiwanjyoti Vanijya Private Limited and Glitter Agencies Private Limited.
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- iii. give a true and fair view of the standalone and consolidated net profit and other financial information for the quarter ended 31st March 2017 as well as the standalone and consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

For **SRB & Associates**
Chartered Accountants

(Firm's Registration No. 310009E)



Sanjeet Patra
Partner

Membership No. 056121

Kolkata, 14 April, 2017

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. in Lacs)

Particulars	Standalone				Consolidated			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	31st March, 2017	31st March, 2016	31st March, 2017	31st March, 2016	31st March, 2017	31st March, 2016	31st March, 2017	31st March, 2016
	Audited (Refer Note: b)	Audited (Refer Note: b)	Audited	Audited	Audited (Refer Note: b)	Audited (Refer Note: b)	Audited	Audited
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
	31st December, 2016	31st March, 2016	31st March, 2017	31st March, 2016	31st December, 2016	31st March, 2016	31st March, 2017	31st March, 2016
1. Income from Operations								
(a) Net Sales/Income from Operations (Net of Excise Duty)	6,081.25	9,869.56	11,861.42	9,869.56	6,081.25	3,360.69	12,449.72	15,738.20
(b) Other Operating Income	90.19	396.29	433.23	396.29	338.62	1,573.89	2,548.78	1,858.13
Total Income from Operations	6,171.44	10,265.85	12,294.65	10,265.85	6,419.87	4,934.58	14,998.50	17,596.33
2. Expenses								
(a) Cost of materials consumed	1,516.37	6,032.21	4,713.83	6,032.21	1,516.37	1,451.14	4,713.84	7,214.30
(b) Purchases of Stock-in-Trade	2,494.69	29.70	2,716.95	29.70	2,494.69	529.38	3,152.39	2,328.47
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(233.01)	(422.17)	(804.23)	(422.17)	(214.74)	161.68	(785.96)	(404.17)
(d) Employee benefits expense	620.89	1,459.02	1,608.70	1,459.02	637.18	433.93	1,665.42	1,748.05
(e) Depreciation and amortisation expense	87.47	434.88	378.05	434.88	99.32	99.54	389.90	1,474.70
(f) Other expenses	1,125.91	2,525.22	2,429.61	2,525.22	1,141.47	691.37	2,476.64	2,898.11
Total Expenses	5,612.31	10,058.86	11,042.90	10,058.86	5,674.29	3,367.04	11,612.23	15,259.46
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items	559.13	206.99	1,251.75	206.99	745.58	1,567.54	3,386.27	2,336.87
(1-2)	365.78	322.91	624.82	322.91	357.93	77.97	591.40	458.17
4. Other Income	924.91	529.90	1,876.57	529.90	1,103.51	1,645.51	3,977.67	2,795.04
5. Profit/(Loss) from ordinary activities before finance costs (3+4)	291.33	869.93	963.04	869.93	292.32	205.30	971.43	874.53
6. Finance Costs	633.58	(340.03)	913.53	(340.03)	811.19	1,440.21	3,006.24	1,920.51
7. Profit/(Loss) from ordinary activities before tax (5-6)	19.78	67.06	36.54	67.06	19.78	18.86	36.54	67.06
8. Exceptional Item (Exchange Fluctuation)	613.80	(407.09)	876.99	(407.09)	791.41	1,421.35	2,969.70	1,853.45
9. Profit/(Loss) before Tax & Minority Interest (7-8)	161.46	(59.00)	181.79	(59.00)	161.46	(4.11)	181.79	(59.00)
10. Tax expense	452.34	(348.09)	695.20	(348.09)	629.95	1,425.46	2,787.91	1,912.45
11. Net Profit/(Loss) for the period (9-10)	19.51	(248.91)	186.59	(248.91)	31.51	(0.60)	(966.12)	(860.45)
12. Minority Interest	452.34	(348.09)	695.20	(348.09)	630.07	1,425.88	2,788.51	1,913.47
13. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) (11-12)	19.51	(248.91)	186.59	(248.91)	31.51	(0.60)	(966.12)	(860.45)
14. Paid-up Equity Share Capital (Face Value per share : Re.1/-)	655.34	655.34	655.34	655.34	655.34	655.34	655.34	655.34
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	9,369.54	9,906.94	9,369.54	-	-	20,360.58	17,589.18
16. Earnings per share (after Extra ordinary items) (of Re 1/- each) (Not annualised):								
Basic & Diluted (Rs)	0.69	(0.34)	1.06	(0.34)	0.96	1.74	2.18	2.92



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Notes :

- (a) The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14.04.2017.
- (b) The figures for the quarter ended 31st March 2017 and 31st March 2016, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial years.
- (c) The Board of Directors has recommended a dividend of Re 0.20 per equity share on the paid-up value of Rs 1/- each subject to the approval of the shareholders at the Annual General Meeting.
- (d) Standalone & Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2017 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (e) Figures for the previous periods / year have been regrouped / rearranged, as necessary, to conform to the current period's classification

Place : Kolkata

Dated : 14.04.2017

**For and on behalf of the
Board of Directors
Manaksia Industries Limited**



Basant Kumar Agrawal

**Basant Kumar Agrawal
(Chairman Cum Managing Director)**

DIN - 00520558

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email manaksiagreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.

MANAKSIA INDUSTRIES LIMITED
Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001
Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)	As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
EQUITY AND LIABILITIES				
(a) Share capital	655.34	655.34	655.34	655.34
(b) Reserves and surplus	20,360.58	17,589.18	9,906.94	9,369.54
Sub-total - Shareholders' funds	21,015.92	18,244.52	10,562.28	10,024.88
Minority Interest	161.51	174.97		
Non-current liabilities				
(a) Long-term borrowings	2,701.39	1,435.67	2,701.39	1,435.67
(b) Deferred tax liabilities (net)	362.94	311.15	362.94	311.15
(c) Other long term liabilities	1,369.26		35.36	
(d) Long-term provisions	336.28	291.68	336.28	291.68
Sub-total - Non-current liabilities	4,769.87	2,038.50	3,435.96	2,038.50
Current liabilities				
(a) Short-term borrowings	4,895.98	4,805.92	4,895.97	4,805.91
(b) Trade payables	6,325.64	8,417.66	295.03	178.23
(c) Other current liabilities	1,629.96	1,648.03	1,227.50	1,227.87
(d) Short-term provisions	424.06	148.19	385.59	109.57
Sub-total - Current liabilities	13,275.64	15,019.80	6,804.10	6,321.58
TOTAL - EQUITY AND LIABILITIES	39,222.94	35,477.79	20,802.33	18,384.96
ASSETS				
Non-current assets				
(a) Fixed assets	14,709.50	11,837.02	3,525.34	3,594.49
(b) Non-current investments	-	0.03	4,237.27	3,239.30
(c) Long-term loans and advances	74.27	73.96	974.27	73.96
Sub-total - Non-current assets	14,783.77	11,911.01	8,736.88	6,907.75
Current assets				
(a) Inventories	6,343.50	5,574.32	5,751.48	4,935.21
(b) Trade receivables	6,284.49	6,002.88	4,185.03	3,846.30
(c) Cash and cash equivalents	197.40	128.50	147.49	76.58
(d) Short-term loans and advances	11,613.78	11,861.08	1,981.46	2,619.12
Sub-total - Current assets	24,439.17	23,566.78	12,065.45	11,477.21
TOTAL - ASSETS	39,222.94	35,477.79	20,802.33	18,384.96


