



KESAR ENTERPRISES LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com
CIN : L24116MH1933PLC001996

14th April, 2017

To, The Corporate Relationship Department Bombay Stock Exchange 1 st Floor, New Trading Wing P.J.Towers, Dalal Street Mumbai-400001	Mr. Hari K Assistant Vice President Listing Department, National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
BSE Scrip Code: 507180	NSE Symbol: KESARENT

Dear Sir,

Sub: Compliance Certificate under Clause 40(10)

We forward herewith Compliance Certificate dated 12th April 2017 for the half year period from 1st October 2016 to 31st March 2017 given by M/s. Ragini Chokshi & Co., Practicing Company Secretary, as required under Clause 40(10) of the Listing Agreement with the Stock Exchange, Mumbai.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For KESAR ENTERPRISES LTD.


D.J. SHAH
DIRECTOR & COMPANY SECRETARY
(DIN NO.03095028)

Encl: As above

S.K.



Ragini Chokshi & Co.
Company Secretaries

Tel. : 022-2283 1120
022-2283 1134

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 12/04/2017

CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LODR) REGULATIONS, 2015

FOR THE HALF YEAR ENDED 31.03.2017.

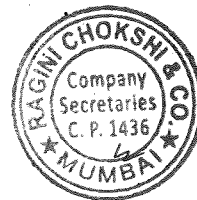
We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **KESAR ENTERPRISES LIMITED** maintained by **SHAREX DYNAMIC (INDIA) PRIVATE LIMITED** pertaining to transfer of equity shares of the company for the period from **01st October, 2016 to 31st March, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015. Agreement entered into by, **KESAR ENTERPRISES LIMITED** with BSE and NSE and based on the information provided by the Company, We hereby certify that:

Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from **1st October, 2016 to 31st March, 2017** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

PLACE: MUMBAI

DATE: 12/04/2017

FOR RAGINI CHOKSHI & COMPANY



R. K. Chokshi

RAGINI CHOKSHI
(PARTNER)

C.P. NO. 1436
MEMBERSHIP No. 2390