

JISL/SEC/2017/04/B-2/B-6

21st April, 2017

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Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) Ordinary Equity Shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Press Release

Dear Sir,

Attached is the Press Release being issued by the Company entitled "Jain Irrigation Systems Limited bags India's largest, Rs. 569 crores Poorigali Integrated Micro Irrigation Project" for your record and reference.

Please acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.,

A. V. Ghodgaonkar Company Secretary

CIN: L29120MH1986PLC042028

JAIN IRRIGATION BAGS INDIA'S LARGEST, Rs. 569 Cr POORIGALI INTEGRATED MICRO IRRIGATION PROJECT

"RESOURCE – TO – ROOT", A PATH-BREAKING CONCEPT TO DELIVER "MORE CROP PER DROP"

Jain Irrigation Systems Limited has been awarded the Poorigali Integrated Micro Irrigation Project by Cauvery Neeravari Nigam Limited, Govt. of Karnataka through National Competitive Bidding.

The path-breaking irrigation project is based on the concept of "Resource To Root", globally pioneered and promoted by Jain Irrigation which will deliver "More Crop Per Drop" to farmers.

The work order for the project valued at Rs. 569 Crores was presented by the Hon'ble Chief Minister of Karanataka Shri. Siddharamaiah in a glittering ground breaking ceremony held at Malavalli Taluk, Mandya District, Karnataka on 20th April 2017. He was accompanied by WRD Minister Shri. M. B. Patil and other Govt. functionaries. Over 50,000 farmers were present.

Key Highlights:

- Project Value: Rs. 5689.54 Mn (approx. USD 90 Mn)
- Largest Micro Irrigation project in India.
- Unique project where 85% Water-Use Efficiency will be achieved.
- More than 15,000 farmers benefit from the project.
- First project of its kind based on the concept of "Resource to Root".

Being the first of its kind in the country, the project will cover 25,317 Acres of farm area spread over 51 villages in the rain-shadow region of Malavalli Taluka of Mandya District in Karnataka. Out of the total water availability of 2.29 TMC, the project will utilize only 1.97 TMC, still ensuring cultivation for both the Kharif and Rabi seasons, besides meeting the perennial-crop water needs in the project area, thereby not only ensuring water security but also doubling the farm income.

The project involves lifting and conveying water from the river Cauvery all the way to the end user-farmer in a network of closed conveyance piping system, thereby saving water loss due to evaporation and percolation. The issue of land acquisitions for conveyance of water through canals is also avoided. The water use efficiency is further improved by utilising the water so brought, through Drip and Sprinkler Irrigation



Systems by means of a centralized wireless automation system. Water use efficiency, thus, under this project will be as high as 85%.

Major crops considered under this project would be vegetables, pulses, oilseed crops like groundnut, semi-arid crops like ragi, vegetables and floriculture.

The distribution network used in the project will be of HDPE pipes which have a life of more than 100 years.

In order to optimize energy and recurrent costs, water conveyance is proposed through gravity in over 10,127 Acres in the project.

The project will also be using state-of-art agricultural technology by way of fully automated water delivery systems and fertigation to maximise crop productivity as well as avoiding chemical residues in soil, ensuring soil health security.

The project also envisages filling up of 12 tanks in the command area for meeting water requirements of allied activities like domestic drinking water needs, water for cattle and such other purposes other than agriculture besides recharging ground water. The tanks are proposed to be filled up by conveying water through large diameter HDPE pipes.

The project is expected to benefit more than 15,000 beneficiary farmers directly, doubling their income, besides catering to the water needs of 51 villages.

The project will be implemented in 18 months' time.

This project at Poorigali has reaffirmed the numero uno status of Jain Irrigation in the field of water resources management and agriculture in the country. Jain Irrigation is a pioneer and global leader in using cutting-edge precision irrigation technology for the benefit of small and large farmers across the world.

About JAIN IRRIGATION SYSTEMS LIMITED

Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions' with more than 10,500+ associates worldwide and revenue of more than USD 1 Billion, is an Indian multinational company with manufacturing plants in 30 locations across the globe. JISL, its subsidiaries and associates are engaged in providing solutions in agriculture, piping, and infrastructure through manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs for more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for more than 6 million small farmers. It has also ushered in new concept of large scale Integrated Micro-Irrigation Projects (IMIP).



'More Crop Per $\mathsf{Drop}^{\mathsf{TM'}}$ is the company's approach to water security and food security. \square Its food brand 'Jain Farm Fresh' is well known all over the world for quality and consistency. \square All the products and services of JISL help create a sustainable future while fulfilling its vision to 'Leave this world better than you found it'.

JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com

