



**SELAN**  
EXPLORATION  
TECHNOLOGY LIMITED

Bombay Stock Exchange  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code # 530075

National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip Code : Selan (Equity)

03 April 2017

Dear Sir :

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial  
Acquisition of Shares and Takeovers) Regulations, 2011

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Please find enclosed Disclosure received from Mr. Aroon Mahajan in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

Yours faithfully,

Meenu Goswami  
Company Secretary

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target Company (TC)	Selan Exploration Technology Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aroon Mahajan		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition/ disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	1,185,910	7.23%	7.23%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,185,910	7.23%	7.23%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ sold	329,863	2.01%	2.01%
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	329,863	2.01%	2.01%

<b>After the acquisition/ sale, holding of :</b>			
a) Shares carrying voting rights	856,047	5.21	5.21
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total(a+b+c+d)	856,047	5.21	5.21
Mode of acquisition/sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	On Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	23.03.2017		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale.	Rs. 164,000,000		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale.	Rs. 164,000,000		
Total diluted share /voting capital of the TC after the said acquisition/ sale.	Rs. 164,000,000		

Place : New Delhi

*A. Mahajan*  
ARON MAHAJAN

Date : 23.03.2017