

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



5 April 2017

The Secretary,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code No.524000

Asst. Vice President,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol : "MAGMA"

Dear Sirs,

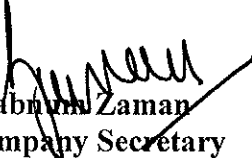
Please find enclosed herewith the Certified true copy of the Compliance Certificate from Practicing Company Secretary for the half year ended 31 March 2017 in accordance with Regulation 40(9) and 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited


Shabnam Zaman
Company Secretary
ACS No. 13918

Encl.: As above

GIRISH BHATIA

PRACTISING COMPANY SECRETARY

Flat No.5B, Shubham Apartment

19-B, Alipore Road, Kolkata – 700 027.

Mobile No : 9903868281

Email : girishbhatia1956@gmail.com

PAN : ACWPB0146N

**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED 31ST MARCH 2017

We have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **MAGMA FINCORP LIMITED (CIN - L51504WB1978PLC031813)** of "Magma House", 24, Park Street, Kolkata - 700 016 maintained by **NICHE TECHNOLOGIES PRIVATE LIMITED** of D-511, Bagree Market, 5th Floor, 71, B. R. B. Basu Road, Kolkata - 700 001, acting as Registrar & Share Transfer Agent (RTA) pertaining to transfer of Equity Shares of the Company for the period from **01st October, 2016 to 31st March, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as entered into by **MAGMA FINCORP LIMITED** with the stock exchanges and based on the information provided by the Company / RTA, we hereby certify that :

A) 1.a. the Company / RTA has delivered during half-year ended on 31st March, 2017 share certificate(s) relating to the transfer of shares received during the period from 01st October, 2016 to 31st March, 2017, within thirty days, as entered in the Memorandum of Transfers from the respective date of lodgement of each deed excepting those rejected on technical grounds ;

1.b. the Company / RTA has delivered during half-year ended on 31st March, 2017 share certificate(s) in respect of requests relating to sub-division (split), renewal and consolidation received during the period from 01st October, 2016 to 31st March, 2017, within thirty days from the respective date of lodgement excepting, those rejected on technical grounds. As per the records made available to us there were no requests relating to exchange or endorsement of calls / allotment monies received during the said period.

B) Any other information, if applicable : N. A.

GIRISH BHATIA

Company Secretary in Practice



Girish

(CS GIRISH BHATIA)

Practising Company Secretary

CP No.13792

Place : Kolkata

Date : 04/04/2017

GIRISH BHATIA
COMPANY SECRETARIES
Flat No. 5B, Shubham Apartment
19-B, Alipore Road
Kolkata-700 027
C.P. No.- 13792