

Ref. No.SH/13/2017
28th April, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Outcome of Board Meeting of the Company held on 28th April, 2017.

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Friday, the 28th April, 2017, which commenced at 11.00 a.m. and concluded at 12:45 p.m. inter- alia, approved the following;

Financial Results and Dividend

1. Approved and adopted Audited Financial Results (both Consolidated and Standalone) for the Quarter and Financial Year ended 31st March, 2017.
We enclose a copy of each of:
 - i. Audited Financial Results (both Consolidated and Standalone) for the Quarter and Financial Year ended 31st March, 2017.
 - ii. Auditors Report for the period under review
 - iii. Form A, (for Audit Report with Unmodified Opinion)
 - iv. Press Release.
2. Recommended a Final Dividend @ 600 % i.e. Rs. 12/- (Rupees Twelve only) per Share of Rs 2/- each (F.V.) including a Special dividend @ 250% i.e. Rs. 5 /- (Rupees Five only) per Share of Rs 2/- each (F.V.) on 127026870 Nos. of Equity Shares for the financial year ended 31st March, 2017. The Special Dividend is recommended to commemorate the 75th Year of the Company,



The Supreme Industries Limited

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CIN : L35920MH1942PLC003554 **PAN :** AAACT1344F

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Annual General Meeting and Book Closures

3. The 75th Annual General Meeting of the Members of the Company will be held on Monday, July 03rd, 2017 at 4.00 p.m. at Walchand Hirachand Hall, Indian Merchants' Chamber, Near Churchgate Station, 76, Veer Nariman Road, Mumbai - 400020.
4. Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 23rd June, 2017 to Monday, 3rd July, 2017 (both days inclusive), for the purpose of Annual General Meeting and Dividend.

The Dividend when sanctioned will be payable to those Equity Shareholders, whose names stands on the Register of Members on the close of 3rd July, 2017. However, in respect of Shares held in the electronic form, the Dividend will be payable, to the beneficial owners of the said Shares as at close of Thursday, 22nd June, 2017, as per details furnished by Depositories.


5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting.

For the aforesaid purpose, the Company has fixed Tuesday, 27th June, 2017 as the cut-off date to determine the entitlement of voting rights of members for remote e- voting.

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,


(R.J. Saboo)
AVP (Corporate Affairs) &
Company Secretary



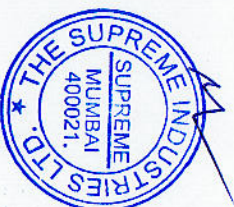
The Supreme Industries Limited

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2017.



Rs. In Lacs

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Previous Year
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016 (9 Months)
	Audited (Refer Note 8)	(Reviewed)	(Reviewed)	Audited	Audited
1 INCOME					
(a) Income from operations	128263	110742	120031	446226	296006
(b) Other income	256	40	(97)	513	214
TOTAL INCOME	128519	110782	119934	446739	296220
2 EXPENDITURE					
(a) Cost of raw materials consumed	79557	69770	67927	286580	191596
(b) Purchase of traded Goods	2673	1319	1574	7439	5315
(c) Changes in Inventories of finished goods, Semi finished goods and traded goods	(423)	(1447)	7362	(12198)	(7143)
(d) Employee benefits expenses	5515	5423	6165	21168	14610
(e) Finance costs	342	847	788	3026	2888
(f) Depreciation and amortisation expense	4118	3869	3751	15429	10457
(g) Other expenses	16678	17199	15484	67050	45530
TOTAL EXPENSES	108461	96980	103051	388494	263253
3 PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS [1-2]	20059	13802	16883	58245	32967
4 Exceptional items (Loss on capital project discarded)	-	-	(769)	-	(769)
5 PROFIT BEFORE TAX [3-4]	20059	13802	16114	58245	32198
6 Tax Expenses	7328	4785	6260	20578	11764
7 PROFIT AFTER TAX [5-6]	12731	9017	9854	37667	20434
8 OTHER COMPREHENSIVE INCOME					
(a) Remeasurements of net defined benefit plans (net of tax)	(213)	-	-	(213)	(143)
(b) Share of other comprehensive income in associate (net of tax)	(13)	-	-	(13)	(20)
TOTAL COMPREHENSIVE INCOME	(226)	-	-	(226)	(163)
9 TOTAL COMPREHENSIVE INCOME [7+8]	12505	9017	9854	37441	20271
10 Share of profit/(loss) of associate	2085	1062	1629	5373	1704



11	NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF AN ASSOCIATE [9+10]	14590	10079	11483	42814	21975
12	EARNINGS PER SHARE					
(a)	Basic & diluted earning per share (before exceptional items)	11.66	7.93	9.65	33.88	18.03
(b)	Basic & diluted earning per share (after exceptional items)	11.66	7.93	9.04	33.88	17.43



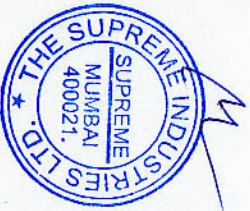
The Supreme Industries Limited

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2017.



Rs. In lacs

Particulars	Quarter ended 31.03.2017 Audited (Refer Note 8)	Quarter ended 31.12.2016 (Reviewed)	Quarter ended 31.03.2016 (Reviewed)	Year ended 31.03.2017 Audited	Previous Year 31.03.2016 (9 Months) Audited
1 INCOME					
(a) Income from operations	128272	110724	120048	446177	296006
(b) Other Income	257	329	338	802	1082
TOTAL INCOME	128529	111053	120386	446979	297088
2 EXPENDITURE					
(a) Cost of raw materials consumed	79557	69770	67927	286580	191596
(b) Purchase of traded Goods	2732	1303	1593	7451	5334
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	(423)	(1447)	7362	(12198)	(7143)
(d) Employee benefits expenses	5492	5408	6145	21105	14567
(e) Finance costs	341	847	787	3024	2887
(f) Depreciation and amortisation expense	4118	3868	3751	15429	10457
(g) Other expenses	16665	17213	15506	67080	45564
TOTAL EXPENSES	108482	96962	103071	388471	263262
3 PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS [1-2]	20047	14091	17315	58508	33826
4 Exceptional items (Loss on capital project discarded)	-	-	(769)	-	(769)
5 PROFIT BEFORE TAX [3-4]	20047	14091	16546	58508	33057
6 Tax Expenses	7328	4785	6260	20578	11764
7 PROFIT AFTER TAX [5-6]	12719	9306	10286	37930	21293
8 Other Comprehensive Income (net of tax)	(213)	-	(143)	(213)	(143)
9 TOTAL COMPREHENSIVE INCOME [7+8]	12506	9306	10143	37717	21150
10 EARNINGS PER SHARE					
(a) Basic & diluted earning per share (before exceptional items)	10.01	7.33	8.10	29.86	17.37
(b) Basic & diluted earning per share (after exceptional items)	10.01	7.33	8.10	29.86	16.76



Statement of Assets and Liabilities as on 31st March, 2017.

PARTICULARS	STANDALONE (Audited)		CONSOLIDATED (Audited)	
	As At	As At	As At	As At
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	Rs. In lacs			
ASSETS				
(1) NON - CURRENT ASSETS				
(a) Property, Plant & Equipment	125411	117070	125411	117070
(b) Capital work-in-progress	4590	6821	4590	6821
(c) Intangible assets	919	1395	919	1395
(d) Financial assets				
(i) Investment in associates & subsidiaries	3356	3356	17454	12611
(ii) Other investments	10	6	10	6
(iii) Deposits	1590	1460	1590	1460
(iv) Loans	635	826	635	826
(v) Other financial assets	26	25	26	25
(e) Income tax assets	1076	2680	1076	2680
(f) Other non-current assets	2152	1955	2152	1955
TOTAL NON - CURRENT ASSETS	139765	135594	153863	144849
(2) CURRENT ASSETS				
(a) Inventories	77679	55785	77685	55785
(b) Financial assets				
(i) Trade receivables	27564	23617	27533	23622
(ii) Cash & cash equivalents	7510	2327	7620	2379
(iii) Other bank balances	363	508	363	508
(iv) Deposits	517	555	519	555
(v) Loans	149	154	149	154
(vi) Other financial assets	396	63	396	63
(c) Other current assets	13582	14576	13588	14589
(d) Assets held for disposal	18	1	18	1
TOTAL CURRENT ASSETS	127778	97586	127871	97656
TOTAL ASSETS	267543	233180	281734	242505
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	2541	2541	2541	2541
Other equity	152804	119673	167031	129031
TOTAL EQUITY	155345	122214	169572	131572
LIABILITIES				
(1) NON - CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	1662	6414	1662	6414
(ii) Deposits	84	104	84	104
(b) Provisions	1330	1152	1330	1152
(c) Deferred tax liabilities (net)	11626	10548	11626	10548
TOTAL NON - CURRENT LIABILITIES	14702	18218	14702	18218
(2) CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	21492	16384	21492	16384
(ii) Trade payables	45362	34422	45325	34391
(iii) Deposits	100	51	100	51
(iv) Other financial liabilities	9108	24749	9108	24749
(b) Other current liabilities	17877	14482	17878	14480
(c) Provisions	404	349	404	349
(d) Income tax liabilities (net)	3153	2311	3153	2311
TOTAL CURRENT LIABILITIES	97496	92748	97460	92715
TOTAL EQUITY AND LIABILITIES	267543	233180	281734	242505



Notes:

- 1 The Company sold 95870 MT of Plastic goods and achieved net product turnover of Rs.1242 Crores during the 4th quarter of the current year against sales of 101467 MT and net product turnover of Rs.1149 crores in the corresponding quarter of previous year resulting in volume degrowth of 6% and achieving product value growth of 8%. The Company sold 340906 MT of Plastic goods and achieved net product turnover of Rs.4376 Crores during the year under review against sales of 329350 MT and net product turnover of Rs.4097 crores in the corresponding period of the previous year achieving volume & product value growth of about 4% and 7%, respectively.
- 2 The Company has incurred capex of Rs. 213 Crores during the Year under review. Further, Company envisages Capex in the range of about Rs. 300 to 350 Crores in FY 2017-18, mainly on the following:
 - a Setting up Green Field Plastic Product manufacturing Complexes in the Southern India and North East Regions and at Ghiloth in Rajasthan for Industrial Components
 - b To increase capacity and range of Roto Moulded Products
 - c To increase/install new capacities of Protective Packaging Products at Hosur, Malanpur and Kharagpur
 - d To invest in new capacity of Performance Packaging Film
 - e To invest in moulds for new varieties of Fittings and Bath Fitting Products
 - f To invest in moulds to enlarge range of furniture/blow moulded furniture products
 - g To invest in additional equipments for Cross Plastic Film
 - h To invest in increasing the capacity of Composite LPG Cylinders
 - i To invest in balancing equipments and automation at all the plants as may be required
- 3 The Board of Directors has recommended payment of final dividend @600% i.e. Rs.12/- per equity share (including special dividend @250 % i.e. Rs. 5/- per equity share to commemorate the completion of 75th year of the Company) on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 31st March, 2017 which together with Interim Dividend paid @ 150% i.e. Rs. 3/- per equity share aggregates to @750 % i.e. Rs. 15/- per equity share for the current year (Previous year @ 375% i.e. Rs. 7.50/- per equity share). Total outflow for dividend including tax on distribution absorb a sum of Rs. 229 Crores as against Rs. 115 Crores in previous year.
- 4 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended. The Company adopted Ind AS from April 1, 2016 with the date of transition as July 1, 2015. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- 5 Reconciliation between Reserves as at March 31' 2016 and financial results, as previously prepared and reported in accordance with generally accepted accounting principals in India (referred to as "Previous GAAP") and Ind-AS for the year are as under :



Particulars	Notes	Rs. In Lacs	
		Standalone Previous year ended March 31, 2016 (9 Months)	Consolidated Previous year ended March 31, 2016 (9 Months)
Net Profit as per Previous GAAP		21310	22125
Fair Valuation of Investments and Financial assets through Profit & Loss	5.1	(7)	(7)
Fair Valuation of Financial Liabilities at amortised cost	5.1	(7)	(7)
Impact of measuring Derivative financial Instruments, other than those designated as Cash Flow Hedge, at Fair Value	5.2	(233)	(233)
Increase/(Decrease) in Share of Profit in Associate		-	10
Deferred Tax impact on above adjustments		87	87
Profit after tax as per Ind-AS		21150	21975

- 5.1 Fair Valuation of Financial Liabilities at amortised cost and fair value of financial assets :
- (a) Investments except those in subsidiaries and associates have been fair valued.
- (b) Loan processing fees / transaction costs / Sales tax deferred liability have been amortised on effective interest rate method over the tenure of the respective loans.

- 5.2 Derivative financial instruments, other than those designated as Cash Flow Hedge, has been recognised at Fair value i.e. Mark to Market and the movement is recognised in the statement of Profit & Loss.

6(a) Key Standalone Financial Information :

Particulars	Rs. In Lacs				
	Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Previous Year ended (9 Months) 31.03.2016
Total Income	128529	111053	120386	446979	297088
Net Profit before Tax	20047	14091	16546	58508	33057
Net Profit after Tax	12506	9306	10143	37717	21150

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

- 6(b) In the standalone results, other income includes dividend received from Supreme Petrochem Limited of Rs. 289 lacs (Previous year Rs. 868 lacs).



Segment Reporting :

Rs. In Lacs

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Previous Year ended (9 Months)
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1) Segment Revenue					
Plastics Piping Products	81858	63130	80529	276480	180821
Industrial Products	18779	16964	17107	70781	47216
Packaging Products	28543	34820	23858	109497	75135
Consumer Products	9325	8806	9842	35571	24394
Others	4609	693	3758	7617	5210
Gross Revenue from Operations	143114	124413	135094	499946	332776
Less: Excise Duty	14850	13671	15063	53719	36770
Net Revenue from Operations	128264	110742	120031	446227	296006
2) Segment Results					
Plastics Piping Products	10598	7410	9258	33656	18657
Industrial Products	2365	965	1661	5578	2630
Packaging Products	5315	5633	4923	18162	12542
Consumer Products	1958	1167	1540	5314	2716
Others	8	(331)	(436)	(858)	(972)
Total Segment Profit before Interest and Tax	20244	14844	16946	61852	35573
Less: Finance Cost	342	847	788	3026	2888
Less: Other Unallocable expenditure (Net of other income)	(157)	195	44	581	487
Profit before Tax	20059	13802	16114	56245	32198
Less: Provision for Tax	7328	4785	6260	20578	11764
Add: Consolidated other comprehensive income (net of tax)	(226)	-	-	(226)	(163)
Add: Share of profit/(loss) of associate	2085	1062	1629	5373	1704
Profit after Tax	14590	10079	11483	42814	21975

Notes on segment information

7.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.



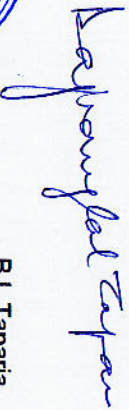
7.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities and depreciation/amortisation of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities and depreciation/amortisation have not been presented.

- 8 The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the current financial year.
- 9 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SALF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.
- 10 a. Previous financial period comprises of 9 months from 1st July 2015 to 31st March 2016 against the current year figures which are for a period of 12 months and thus are not comparable.
b. The previous period's figures have been re-grouped / re-classified wherever required to conform to current year's classification.
c. All figures of financials has been rounded off to nearest lacs rupees.

The above financial results, which have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th April, 2017.

For The Supreme Industries Ltd.,



B L Taparia
Chairman
(DIN No. 00112438)

Place: Mumbai
Dated: 28th April, 2017



Auditor's Report On Quarterly and year to date Consolidated Financial Results of The Supreme Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

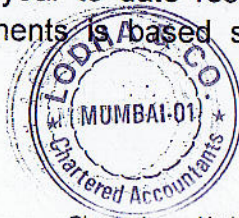
Board of Directors of **The Supreme Industries Limited**

We have audited the quarterly consolidated financial results of **The Supreme Industries Limited (Parent Company), its subsidiary and an associate** (together referred to as "the Group) for the quarter and year ended 31 March 2017, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of a foreign subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs. 215 lacs as at 31 March, 2017 as well as the total revenue of Rs. 112 lacs and Rs.343 lacs for the quarter and year ended 31 March, 2017 respectively. The consolidated financial statements also include the group's share of net profit of Rs 2,072 lacs and Rs.5,360 lacs for the quarter and year ended 31 March, 2017 as considered in the consolidated quarterly financial results in respect of an associate. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
 - The Supreme Industries Overseas FZE, Dubai (wholly owned subsidiary)
 - Supreme Petrochem Limited (associate)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter and year ended 31 March 2017.

For **LODHA & COMPANY**
Chartered Accountants
Firm Registration No. – 301051E

R. P. BARADIYA

Partner

Membership No. 44101

Place: Mumbai

Date: 28th April, 2017



Auditor's Report On Quarterly and Year ended Standalone Financial Results of The Supreme Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of The Supreme Industries Limited

We have audited the quarterly standalone financial results of The Supreme Industries Limited ('the company') for the quarter and year ended 31 March 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31 March, 2017.

Place: Mumbai
Date: 28th April, 2017



For LODHA & COMPANY
Chartered Accountants
Firm Registration No. – 301051E

R. P. Baradiya

R. P. BARADIYA
Partner
Membership No. 44101

Date:-28th April, 2017

National Stock Exchange of
India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
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BSE Limited.
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023

Dear Sirs,

FORM A
(For Audit Report with unmodified Opinion) alongwith financial results

1	Name of the Company	The Supreme Industries Limited
2	Annual financial statements for the year ended	31 st March, 2017
3	Type of Audit observation	Un-Modified
4	Frequency of observation	N.A.

For The Supreme Industries Limited

M. P. Taparia

(M.P. Taparia)
Managing Director

For The Supreme Industries Limited

N. N. Khandwala

(N. N. Khandwala)
Chairman of Audit Committee

For The Supreme Industries Limited

P. C. Somani

(P.C. Somani)
Chief Financial Officer

For Lodha & Co

R. P. Baradiya

(R.P. Baradiya)
Partner
Lodha & CO



The Supreme Industries Limited

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CIN: L35920MH1942PLC003554 **PAN:** AAAC1344F

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The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER / YEAR ENDED 31ST MARCH, 2017.

Mumbai, 28th April, 2017

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Audited Standalone & Consolidated financial results for the Fourth Quarter / Year ended 31st March, 2017, at its Board Meeting held today.

[A] Standalone Results

(Rs. in Crores)

Particulars	Quarter ended 31 st March			Year ended 31 st March		
	2017	2016	Change (%)	2017 (12 Months)	2016 (12 Months)*	Change (%)
Plastic Goods Sold (MT)	95870	101467	(6)	340906	329350	4
Net Plastics Product Turnover	1242	1149	8	4376	4097	7
Total Turnover	1283	1200	7	4462	4214	6
Operating Profit (PBDIT)	245	219	12	770	713	5
Profit Before Tax and exceptional items	200	173	16	585	534	6
Profit Before Tax After exceptional items	200	165	21	585	526	11
Profit after Tax	127	103	24	379	343	7
Total Comprehensive Income	125	101	24	377	343	7

**Excluding Construction Business*

[B] Consolidated Results

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital



(Rs. in Crores)

Particulars	Year ended 31 st March		
	2017 (12 Months)	2016 (12 Months)*	Change (%)
Total Income	4467	4217	6
Operating Profit (PBDIT)	767	705	9
Profit Before Tax Before exceptional Items	582	525	11
Profit Before Tax After exceptional Items	582	517	13
Group Profit after Tax	428	369	16

*Excluding Construction Business

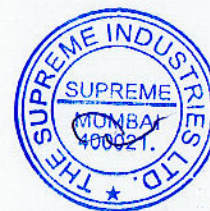
[C] The Board of Directors has recommended payment of final dividend @600% i.e. Rs. 12/- per equity share (including special dividend @250% i.e. Rs. 5 /- per equity share to commemorate the completion of 75th year of the Company) on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 31st March, 2017 which together with Interim Dividend paid @ 150% i.e. Rs. 3/- per equity share aggregates to @750% i.e. Rs. 15/- per equity share for the current year (Previous year @ 375% i.e. Rs. 7.50/- per equity share). Total outflow for dividend including tax on distribution absorb a sum of Rs. 229 Crores as against Rs. 115 Crores in previous year.

[D] Product Group wise Performance

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	2016-17 (12 Months)	2015-16 (12 Months)	% Increase / Decrease	2016-17 (12 Months)	2015-16 (12 Months)	% Increase / Decrease	2016-17 (12 Months)	2015-16 (12 Months)
Plastic Piping System	235257	229820	2	2453	2290	7	16	15
Packaging Products	47616	46336	3	978	938	4	22	23
Industrial Products	38984	35335	10	623	569	9	14	13
Consumer Products	18797	17853	5	313	300	4	20	18
Composite	252	6		9	0			
Total	340906	329350	4	4376	4097	7	17	17

(E) The share of overall Sales in the Value added products has been 37.54 % of the Total Sales in the year ended 31st March, 2017 as against 36.63% in the corresponding previous year. The Company's focus remains to increase the share of value added products in its turnover.

(F) Total Borrowing of the Company stands at Rs. 228 crores as on 31st March, 2017 as against Rs. 413 crores as on 31st March, 2016.



Average Net Borrowing level during the current year remained at Rs.382 crores against Rs. 401 crores in the corresponding period in the previous year. Average Cost of Borrowings as on 31st March, 2017 came down to 6.56% p.a. as against 8.78% p.a. as on 31st March, 2016.

Total Debt-Equity ratio as on 31st March, 2017 came down to 0.15 times as against 0.34 times as on 31/03/16.

Company has no plans to increase its borrowing levels. It is committed to become virtual debt free in next year.

(G) Composite LPG Cylinders:

Company has signed MOU for supply of 250,000 Composite LPG Cylinders and received initial order for 30,000 pcs from its customer in Bangladesh. Supply of initial order quantity has been completed in last quarter of year under review. The same has been produced on continuous basis with 90% plant efficiency which boosted the morale and also given good experience of plant running for the first time.

Company has also made breakthrough in other overseas markets and some quantities have been supplied to various different countries. Company is also developing new sizes to add varieties to its offerings and is engaged in new developments to minimize product costs.

[H] Capex Plan:

The Company has incurred capex of Rs. 213 Crores during the Year under review. Further, Company envisages Capex in the range of about Rs. 300 to 350 Crores in FY 2017-18, mainly on the following:

- Setting up Green Field Plastic Product manufacturing Complexes in the Southern India and North East Regions and at Ghiloth in Rajasthan for Industrial Components
- To increase capacity and range of Roto Moulded Products
- To increase/install new capacities of Protective Packaging Products at Hosur, Malanpur and Kharagpur
- To invest in new capacity of Performance Packaging Film
- To invest in moulds for new varieties of Fittings and Bath Fitting Products
- To invest in moulds to enlarge range of furniture/blow moulded furniture products
- To invest in additional equipments for Cross Plastic Film
- To invest in increasing the capacity of Composite LPG Cylinders
- To invest in balancing equipments and automation at all the plants as may be required

The Company is confident of meeting its Capital Expenditure requirements through its internal accruals & suppliers' Credit. Company has no plans to



increase its borrowing levels. It is committed to become virtual debt free in next year.

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

The overall economy situation in our Country post demonetization looks robust. This will lead to higher growth in coming years for the Company as the Company's products mostly cater to domestic needs.

The business conditions look favourable due to execution of various initiatives announced and getting implemented by the Government i.e.

- Implementation of GST regime by 1st July 2017 which will integrate the Country's economy as one.
- Affordable Houses for all by 2022.
- Doubling the farmer's income by 2022 from the base year of 2016.
- Increased spending on irrigation, augmenting drinking water supply, strengthening sewerage and drainage network.

All these initiatives will boost Company's business and offers new business opportunities.

Polymer prices except PVC resin remained range bound at affordable level. However, due to demonetization, the polymer consumption growth in the previous year was around 9% resulting in countrywide consumption of around 15 million tons as against 13.7 million tons in the previous year.

About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-
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For The Supreme Industries Ltd.


(R. J. Saboo)
AVP (Corporate Affairs) &
Company Secretary

