



Simplex Castings Ltd.

Regd. Office : 601/602A, Fairlink Center, Off Andehri Link Road, Andheri (W) Mumbai - 53 India

Phone : +91-022-40034768

E-Mail : sclmumbai@simplexcastings.com Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/AFR/2017-18/1

Date: 26.05.2017

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 26th May, 2017

Ref No: Scrip Code-513472

In compliance of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today has:

- Approved the Audited financial results of the company for the quarter and year ended 31st March 2017, along with Auditors report thereon and Statement of Assets and Liabilities as at the year ended 31st March, 2017 as recommended by the Audit Committee and
- Recommended a Dividend of Rs 0.50/- (5%) per Equity Share of Rs 10 /- for the financial year ended 31st March, 2017.

The meeting of the Board of Directors commenced at 5 P.M which continued upto 7:15 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited

D Meena

Company Secretary

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Corporate Office	: 32, SHIVNATH COMPLEX, G.E. ROAD SUPELA BHILAI - 490023 (C.G.) INDIA	0788-2290483	0788-2285664	selho@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	selbhilai@simplexcastings.com
Raipur (Plant)	: 750, URLA INDUSTRIAL ESTATE, RING ROAD NO - 2, RAIPUR - 493221 (C.G.) INDIA	0771-6537383	0771-2323805	selurla@simplexcastings.com
Rajnandgaon (Plant)	: 223/2, 224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441 (C.G.) INDIA	9203901697	0788-2285664	seltedesara@simplexcastings.com



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To,
The Bombay Stock Exchange,
Department of Corporate Services,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400 001

Sub: Declaration under Regulation 33(3) of SEBI(LODR) Regulations 2015.

Dear Sir,

With reference to the above and further to circular no CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by Securities and Exchange Board of India (SEBI), we hereby declare that M/s Taunk & Srikanth, Chartered Accountants (FRN-001524C) Statutory Auditor of the Company have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the Quarter and Year ended 31st March 2017.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For, Simplex Castings Limited

Chairman of the Meeting

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Simplex Castings Ltd.

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Audited Financial Results for the Quarter & Year ended 31st March, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Current Year ended	Previous Year Ended
	31/03/2017	31/03/2016	31/12/2016	31/03/2017	31/03/2016
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations					
(a) Revenue from Operations	7443.20	6194.93	3820.91	20513.54	20426.87
(b) Other Operating Revenue	188.83	256.61	7.04	241.14	405.9
(c) Other Income	56.19	292.26	6.06	81.78	316.82
Total Revenue (a+b)	7688.22	6743.80	3834.01	20836.46	21149.59
2. Expenses					
(a) Cost of raw materials consumed	4165.29	2849.03	2,075.28	11248.58	8972.80
(b) Changes in inventories of finished goods, work in progress & stock-in-trade	836.42	(20.12)	(268.30)	334.24	2127.8
(c) Employee benefit Expenses	547.37	420.26	443.92	1839.49	1613.85
(d) Finance Costs	199.36	313.76	279.36	1127.80	1157.31
(e) Depreciation & Amortisation expense	210.97	176.58	170.62	724.52	684.99
(f) Other expenses	1650.14	2569.99	1,062.57	5260.44	6059.73
Total expenses	7,609.55	6,309.50	3,763.45	20,535.07	20,616.48
3. Profit before Exceptional and Extraordinary Items and Tax	78.67	434.30	70.56	301.39	533.11
4. Exceptional items	--	--	--	--	--
5. Profit before Extraordinary items and tax	78.67	434.30	70.56	301.39	533.11
6. Extraordinary Items	--	--	--	--	--
7. Profit Before Tax	78.67	434.30	70.56	301.39	533.11
8. Tax expense:					
(a) Current Tax	65.00	106.00	35.00	145.00	151.00
(b) Deferred Tax	-39.72	46.33	3.00	-31.72	26.33

OFFICE

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9. Profit/(Loss) for the period	53.39	281.97	32.56	188.11	355.78
10. Paid-up equity share capital	598.42	598.42	598.42	598.42	598.42
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7732.22	7482.48
12.i Earnings Per Share (before Extraordinary items) (of Rs. /- each)(not annualised):					
a) Basic	0.89	4.71	0.54	3.14	5.95
b) Diluted	0.89	4.71	0.54	3.14	5.95
ii Earnings Per Share (after Extraordinary items) (Rs)(not annualised):					
a) Basic	0.89	4.71	0.54	3.14	5.95
b) Diluted	0.89	4.71	0.54	3.14	5.95

Note:

1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 26th May, 2017.
2. The company has only one business ie Castings, hence 'Segment Reporting' as defined in 'Accounting Standard 17 is not applicable'.
3. The results for the quarter ended 31.03.17 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.17 & the published year to date figures upto the third quarter ended 31.12.16
4. The Board of Directors of the Company has recommended a Dividend@5%i.e Rs 0.50 per Equity Share of Rs 10/-each of the Financial Year.
5. Previous year's figure has been rearranged/regrouped wherever necessary.

Date : 26.05.2017

Place: Mumbai


CHAIRMAN

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Audited Statement of Assets and Liabilities as at 31st March, 2017

Particulars	As at 31.03.2017	As at 31.03.2016
A EQUITY AND LIABILITIES		
1) Shareholders' Funds		
a) Share Capital	598.42	598.42
b) Reserves & Surplus	7,696.21	7,482.48
Sub-total - Shareholders' funds	8,294.63	8,080.90
2) Non-Current Liabilities		
a) Long-term borrowings	3,146.51	2,101.12
b) Deferred tax liabilities (net)	909.72	941.44
Sub-total - Non-current liabilities	4,056.23	3,042.56
3) Current Liabilities		
a) Short-term borrowings	4,823.61	4,982.08
b) Trade payables	4,196.47	4,255.95
c) Other current liabilities	2,556.02	3,245.32
d) Short-term provisions	64.78	45.53
Sub-total - Current liabilities	11,640.88	12,528.88
TOTAL - EQUITY & LIABILITIES	23,991.74	23,652.34
B ASSETS		
1) Non-Current Assets		
a) Fixed Assets	7,589.07	7,423.85
b) Non-current investments	14.47	14.47
d) Long-term loans and advances	1,115.85	1,089.33
e) Long-term Trade receivables	1,743.04	2,147.15
Sub-total - Non-current assets	10,462.43	10,674.80
2) Current Assets		
a) Inventories	5,177.49	5,210.21
b) Trade receivables	5,624.83	5,137.95
d) Cash and cash equivalents	464.01	288.92
e) Short-term loans and advances	2,175.01	2,175.00
f) Other current assets	87.97	165.46
Sub-total - Current assets	13,529.31	12,977.54
TOTAL - ASSETS	23,991.74	23,652.34

Date :26.05.2017

Place: Mumbai

Chairman

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TAUNK & SRIKANTH
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

The Board of Directors,
Simplex Castings Ltd.,
Mumbai – 400 053

Dear Sir

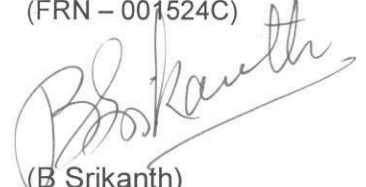
We have audited the quarterly financial results of SIMPLEX CASTINGS LTD. for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid out in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial statements, these quarterly financial results as well as the year to date results;

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- b) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date result for the period from 1st April, 2016 to 31st March, 2017.

For M/s Taunk & Srikanth,
Chartered Accountants
(FRN – 001524C)



(B Srikanth)
Partner
Mem. No. 072217

