



Vaswani Industries Limited

EXTRA ORDINARY GENERAL MEETING

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the facility of e-voting electronically on the resolutions proposed in the Notice of Extra-ordinary General Meeting. The e-voting was opened from Friday, April 28, 2017 at 09:00 A.M. to Sunday, April 30, 2017 till 5:00 P.M.

In Line with the provisions of the Companies Act, 2013 and in the terms of the clarification issued by MCA, voting by Show of hands was not permitted at the General Meeting where e-voting has been offered to the shareholders. Therefore, at the Extra-ordinary General Meeting dated 01.05.2017 voting was conducted by poll.

The Board of Directors had appointed M/s Satish Batra & Associates, Practising Company secretary as the Scrutinizer for e-voting and poll. The Scrutinizer have carried out the scrutiny of all electronic votes received up to the start of working hours on 30th April, 2017 and poll received till the conclusion of the meeting and submitted their report on 01st May, 2017.

The consolidated Results as per scrutinizer's report dated 30th March, 2016 is as follows:

| Resolutions | % Votes in favor | % Votes in Against |
|---|--|---|
| Special | | |
| Resolution - 1 - To Appoint M/s BATRA DEEPAK & Associates, Chartered Accountants as statutory auditors for FY 16-17 | E-voting: 100%* Poll: 100%* Total (total shareholding): 100% | E-voting: NIL Poll: NIL Total (total shareholding): NIL |

*Note : The percentage is based on the votes present for the aforesaid meeting not on total shareholding.

Based on consolidation report of the Scrutinizer(s), the aforementioned Resolution as set out in the Notice of Extra-ordinary General Meeting dated 30.03.2016 have been duly approved by the shareholders with requisite majority and with modification.

For **Vaswani Industries Limited**
SD/-
Ravi Vaswani
(Chairman & Managing Director)

Place: Raipur (C.G.)
Date: 01/05/2017



Vaswani Industries Limited

OUTCOME OF VOTING OF EXTRA-ORDINARY GENERAL MEETING

| | | | |
|--|---|-----------|---------------|
| Date of Extra-ordinary General Meeting | 1 st May, 2017 | | |
| Total Number of Shareholders as on record date | 3622 Equity Shareholders as on 24.04.2017 | | |
| No. of shareholders present in the meeting either in person or through proxy | Promoters & Promoter group | Public | |
| | In person | In person | Through Proxy |
| | 7 | 14 | NIL |
| No. of shareholders attended meeting through Video Conferencing | Promoters & Promoter group | Public | |
| | NIL | NIL | |

Agenda Wise

The mode of voting for all the resolutions was:

1. E-voting conducted between Friday, April 28, 2017 at 09:00 A.M. to Sunday, April 30, 2017 till 5.00 P.M Poll (manually) conducted at the meeting.

Given Below is the resolution wise combined result of e-voting and poll.

Resolution - 1: To Appoint M/s BATRA DEEPAK & Associates, Chartered Accountants as statutory auditors for FY 16-17

| Category | No. of shares held (1) | No. of voted polled (2) | No. of votes in favor (4) | No. of votes in against (5) | % of votes in favor on votes polled (6)=[(4)/(2)*100] | % of votes against on votes polled (7)=[(5)/(2)*100] |
|--|------------------------|-------------------------|---------------------------|-----------------------------|---|--|
| Promoter and promoter group | 17500000 | 17500000 | 17500000 | 0 | 100.00% | 0.00 |
| Public Financial Institutional holders | 0 | 0 | 0 | 0 | 0 | 0 |
| Public - Others | 12500000 | 1356563 | 1356563 | | 100.00% | 0 |
| Total (A) | 30000000 | 18856563 | 18856563 | | | |
| | | Favor | | Against | | % of votes |
| E voted | | 18 | | 18 | 100% | NIL |
| Total (B) | | 18 | | 18 | | |
| Total (C)= (A)+(B) | 30000000 | 18856581 | 18856581 | 18 | 100% | NIL |

There were no invalid votes.

As per the consolidation results of e-voting and poll for Item 1 of the notice of EGM, the aforesaid resolution are passed by requisite majority.

For **Vaswani Industries Limited**
SD/-
Ravi Vaswani
(Chairman & Managing Director)

Place: Raipur (C.G.)
Date: 01/05/2017