

Ref: AL/SE/0517/03

Date: 18/05/2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
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Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited - **NSE Scrip Name: ARSHIYA**
BSE Scrip Code: 506074

Sub: Clarification on Certain Media Reports on Sale of 6.58% stake in Arshiya Limited by Capital First Limited (CFL)

Dear Sir/ Ma'am,

This has reference certain Media Reports citing Sale of 6.58% stake in Arshiya Limited by Capital First Limited (CFL). We wish to clarify that on May 17, 2017 CFL has released 1,02,70,000 shares from pledge (constituting 6.58% of the Company) which were pledged by the Promoter of the Company.

We hereby clarify that the aforementioned shares were released from pledge and not sold as reported in the media.

This is for your information and records.

Thanking you.

Yours faithfully,

For ARSHIYA LIMITED


Savita Dalal
Company Secretary & Compliance Officer



Arshiya Limited

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