



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SECR/17-18/
Dated: 27.05.2017

To
General Manager (Listing),
Department of Corporate Services,
BSE Ltd.
24th Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Sub: Outcome of Board Meeting held on 27th May, 2017 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Reliance Chemotex Industries Limited, (Scrip Code: 503162)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation). The Board of Directors of M/s Reliance Chemotex Industries Limited in their meeting held on Saturday, 27th May, 2017 which commenced at 11.45 A.M and concluded at 05.10 P.M at 27, Jolly Maker Chamber No. 2, Nariman Point, Mumbai inter alia transacted the following businesses:

1. Approved Audited Financial Results for the quarter and year ended on 31st March, 2017 along with Statement of Assets and Liabilities as on that date and took on record Auditor Report thereon as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Recommended Dividend @ 10% i.e Rs. 1/- for Equity Shares of Rs.10/- each for the Financial Year ended on 31st March, 2017.
3. Recommended Dividend @ 10% i.e. Rs. 10/- for 10% Cumulative Redeemable Preference Shares of Rs. 100/- each for the Financial Year ended on 31st March, 2017.

27, Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Works - Village Kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994



**RELIANCE
CHEMOTEX INDUSTRIES LIMITED**

4. M/s. Jain Pramod Jain & Co, Chartered Accountant, New Delhi (FRN : 016746 N) have been appointed as Statutory Auditor of the Company for 3 Year begin from the conclusion of ensuing 39th Annual General Meeting to 42nd Annual General Meeting, subject to approval of Shareholder at forthcoming Annual General Meeting in place of Existing Statutory Auditors M/s. G.P Kejriwal & Co, Chartered Accountant, Jaipur in compliance with mandatory rotation of Auditor under the Companies Act, 2013. Attaching covering along with Brief Profile.
5. Re-Appointment of Mr. Sanjiv Shroff, Managing Director for a period of 3 years.
6. Considered and finalized the date, time, place of holding the 39th Annual General Meeting (AGM) of the Company on 28th August, 2017 at Alka Hotel, Shastri Circle, Udaipur-313001 Rajasthan.
7. Considered and approved Closure of Register of Member and Share Transfer books from 22nd August, 2017 to 28th August, 2017.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Tuesday, 30th Day of May, 2017 for the Directors and Key Managerial Personnel/Designated Employees/ Connected Persons of the Company.

This is for your information and necessary record.

Thanks

Yours Faithfully,
For Reliance Chemotex Industries Limited


(Vimal Tank)

Company Secretary & Compliance officer

27, Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
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Date : _____

Auditor's Report On Quarterly Financial Result and Year to Date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

To
Board of Directors of
M/s Reliance Chemotex Industries Limited

We have audited the quarterly financial result of M/s. Reliance Chemotex Industries Limited for the quarter ended on 31st March ,2017 and the year to date result for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial result based on our audit if such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. We are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 in this regard; and
- ii. We given a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 (date of the quarter end) as well as the year to date results for the period from 01.04.2016 to 31.03.2017

FOR G P KEJROWAL & CO.
Chartered Accountants
Firm Reg. No. 001036c



Chandru K...
(C.P. JAIN) 27.5-2017
M. NO. 070156
Partner

RELIANCE CHEMOTEX INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE KANPUR, POST BOX NO.73

UDAIPUR - 313 003

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AUDITED FINANCIAL RESULTS

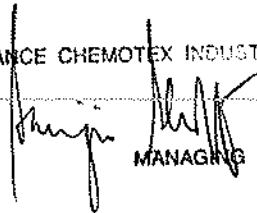
FOR THE YEAR ENDED 31st MARCH, 2017

STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

(Rs. in LAKH.)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the Previous year	Year to Date figures for current Period ended	Previous Accounting year ended
		31.03.2017 Unaudited	31.12.2016 Unaudited	31.03.2016 Unaudited	31.03.2017 Audited	31.03.2016 Audited
1	Income from Operations					
	a. Net Sales/Income from Operations (Net of Excise Duty)	7193.62	6148.07	7081.57	26662.56	24873.70
	b. Other Operating Income	642.71	437.89	276.04	1611.04	838.92
	Total Income from Operation	7836.33	6585.96	7357.61	28473.60	25712.62
2	Expenses					
	a. Cost of materials consumed	4235.65	4022.94	3840.89	16334.58	14304.34
	b. Purchase of stock-in-trade					
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	423.00	(440.86)	430.30	(2.80)	(227.91)
	d. Employees benefits expenses	936.37	911.67	935.77	3583.82	3311.22
	e. Depreciation & amortisation expenses	169.88	167.98	179.81	671.21	659.68
	f. Other Expenditure	2012.87	1683.43	1627.15	7004.84	6449.16
	Total Expenses	7777.77	6345.16	7007.92	27691.45	24496.49
3	Profit / Loss from operations before other Income, finance cost and exceptional Items (1-2)	58.57	240.80	349.69	882.16	1216.13
4	Other Income	401.80	133.30	43.27	1006.03	267.36
5	Profit (Loss) from ordinary activities before finance cost and exceptional items (3+/- 4)	460.36	374.10	392.96	1688.19	1483.49
6	Finance Costs	252.40	269.24	247.50	1099.18	1312.58
7	Profit (Loss) from ordinary activities after finance cost but before exceptional items (5+/-6)	207.96	104.86	145.46	789.01	170.91
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from ordinary activities before tax (7+/-8)	207.96	104.86	145.46	789.01	170.91
10	Tax Expense	0.73	20.50	(86.98)	119.23	-82.18
11	Net Profit / Loss from Ordinary Activities after tax (9+/-10)	207.23	84.36	232.44	669.78	253.09
12	Extraordinary Items (net of tax expenses)	-	-	-	-	0.00
13	Net Profit / Loss for the period (11-12)	207.23	84.36	232.44	669.78	253.09
14	Share of profit/ (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+/-14+/-15)	207.23	84.36	232.44	669.78	253.09
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	397.66	397.66	397.66	397.66	397.66
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3504.06	3159.87
19.i	Earning Per Share (before extra ordinary items) (of Rs.10/- each) (not annualised)					
	a) Basic	3.47	0.38	4.10	9.86	-0.62
	b) Diluted	3.47	0.38	4.10	9.86	-0.62
19.ii	Earning Per Share (after extra ordinary items) (of Rs.10/- each) (not annualised)					
	a) Basic	3.47	0.38	4.10	9.86	-0.62
	b) Diluted	3.47	0.38	4.10	9.86	-0.62

FOR RELIANCE CHEMOTEX INDUSTRIES LTD.


 MANAGING DIRECTOR

RELIANCE CHEMOTEX INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE KANPUR, POST BOX NO.73

UDAIPUR - 313 003

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

AS ON 31st MARCH, 2017

Particulars		As At 31.03.2017	As At 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2706.98	2706.98
	(b) Reserves and surplus	3504.06	3159.87
	Sub-total - Shareholders' funds	6211.04	5866.85
2	Non-current liabilities		
	(a) Long-term borrowings	3705.74	5080.17
	(b) Deferred tax liabilities (net)	573.84	492.15
	(c) Other long term liabilities	79.22	71.36
	(d) Long term provisions	145.15	190.95
	Sub-total - Non-current liabilities	4503.95	5834.63
3	Current liabilities		
	(a) Short-term borrowings	2123.81	2358.68
	(b) Trade payables	3513.17	3229.45
	(c) Other current liabilities	2280.63	2491.76
	(d) Short-term provisions	486.58	360.59
	Sub-total - Current liabilities	8404.19	8440.48
	TOTAL - EQUITY AND LIABILITIES	19119.18	20141.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10706.94	11033.48
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	150.66	150.64
	Sub-total - Non-current assets	10857.60	11184.12
2	Current assets		
	(a) Inventories	3809.80	3921.44
	(b) Trade receivables	1835.22	2083.18
	(c) Cash and cash equivalents	489.22	484.01
	(d) Short-term loans and advances	1278.47	1570.24
	(e) Other current assets	848.87	898.97
	Sub-total - Current assets	8261.58	8957.84
	TOTAL - ASSETS	19119.18	20141.96

Notes :

1) The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board of Directors of the Company in its meeting held on 27th May, 2017

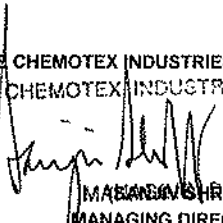
2) The Financial Results for the quarter ended on 31st March 2017 & 31st March 2016 are balancing figures between Audited Results for full financial year and the published year to date figures up to the third quarter of Financial Year.

3) The Board of Directors has recommended a Dividend @ 10% on Equity and Preference Shares for the Financial Year 2016-17

4) The Company operates only in one business segment viz Textile Yarn.

5) Previous year/ Quarter figures have been re-grouped/ re-cast wherever necessary to make them comparable.

For RELIANCE CHEMOTEX INDUSTRIES LTD.
FOR RELIANCE CHEMOTEX INDUSTRIES LTD.


MANOJ SHRIVASTAVA
MANAGING DIRECTOR

Place: MUMBAI
Dated: 27.05.2017