

Ajmera Realty & Infra India Limited

Regd. Office : "Citi Mall", Link Road, Andheri (West), Mumbai 400 053.

Tel.:+91-22-6698 4000 Fax:+91-22-2632 5902 Email:investors@ajmera.com • Website:www.aril.co.in

CIN No. L27104 MH1985 PLCO35659



Ref: SEC/ARIL/BSE-NSE/2017-2018

Date: 22nd May, 2017

| The Bombay Stock Exchange Limited | National Stock Exchange of India Limited |
|---|---|
| Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Script Code : 513349 | 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Script Code : Ajmera |

Re: Outcome of the Board meeting of the Company pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We hereby inform you that at the Meeting of Board of Directors of our Company held on today i.e. 22nd May, 2017, has, inter alia considered and approved the following:

1. Approval of the Audited Financial Statements for the last quarter and year ended on 31st March, 2017.

The Board of Directors have approved and adopted the Audited Financial Statements (Standalone & Consolidated) along with the Statutory Auditor's Report for the last quarter and year ended on 31st March, 2017.

2. Recommendation of dividend.

The Board of Directors of the Company have recommended dividend @ 30% i.e. Re.3/- per Equity Share for the year ended on 31st March, 2017.

3. Change in Auditors.

In accordance with the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 M/s V. Parekh & Associates, Chartered Accountants have completed their term as the Statutory Auditors of the Company. Accordingly, the Board on the recommendation of the Audit Committee has appointed M/s. Manesh Mehta & Associates, Chartered Accountants having Registration No. 115832W, as the Statutory Auditors of the Company for a term of 5 (five) years from the conclusion of ensuing Annual General Meeting, subject to the approval of the Members of the Company at the ensuing Annual General Meeting.

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We are enclosing herewith the copy of approved Financial Results and Form A as per the requirement of Listing Agreement.

We wish to inform you that the Board Meeting commenced today at 12.00 Noon and concluded at 2.45 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking You.

Yours sincerely,

For AJMERA REALTY & INFRA INDIA LIMITED

**HARSHINI AJMERA
COMPLIANCE OFFICER**

Enclosure: as above

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FORM A

(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015)

| | | |
|----|--|--|
| 1. | Name of the Company | AJMERA REALTY & INFRA INDIA LIMITED |
| 2. | Annual financial statements for the year ended | 31 st March, 2017(Standalone) |
| 3. | Type of Audit observation | Un-modified |
| 4. | Frequency of observation | NIL |

For V Parekh & Associates

Firm Registration
No.107488W

Rasesh V. Parekh

Partner

Membership No.
38615

For Ajmera Realty & Infra India Ltd

Manoj I. Ajmera

Managing Director

Jagdish J. Doshi

Chairman- Audit
Committee

O. P. Gandhi

Group Chief Financial
Officer

Ajmera Realty & Infra India Limited



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FORM A

(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015)

| | | |
|----|--|--|
| 1. | Name of the Company | AJMERA REALTY & INFRA INDIA LIMITED |
| 2. | Annual financial statements for the year ended | 31 st March, 2017(Consolidated) |
| 3. | Type of Audit observation | Un-modified |
| 4. | Frequency of observation | NIL |

For V Parekh & Associates

Firm Registration

No.107488W

Rasesh V. Parekh

Partner

Membership No.

38615

For Ajmera Realty & Infra India Ltd

Manoj I. Ajmera

Managing Director

Jagdish.J. Doshi

Chairman- Audit
Committee

O. P. Gandhi

Group Chief Financial
Officer



AJMERA REALTY & INFRA INDIA LIMITED

CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017
(Rs. In lakhs)

| Sr. No. | Particulars | Standalone Results | | | | | Consolidated Results | |
|---------|---|--------------------|--------------|--------------|---------------|---------------|----------------------|---------------|
| | | Quarter Ended | | | Year Ended | | Year Ended | |
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| 1 | Income From Operations | | | | | | | |
| | a) Net Sales / Income from operations | 8,244 | 7,597 | 6,733 | 25,156 | 21,323 | 27,665 | 31,602 |
| | b) Dividend from Subsidiary | 1,080 | - | 603 | 1,080 | 603 | 1,080 | 603 |
| | c) Other Operating Income | 118 | 76 | 116 | 337 | 309 | 429 | 309 |
| | d) Increase in Inventories | - | - | - | - | - | - | 422 |
| | Total Income From Operations (Net) | 9,442 | 7,673 | 7,452 | 26,573 | 22,235 | 29,174 | 32,936 |
| 2 | Expenses: | | | | | | | |
| | a) Changes in inventories of finished goods, work in progress and stock in trade | - | - | - | - | - | 1,482 | - |
| | b) Construction & other Expenses | 4,991 | 3,560 | 3,657 | 13,589 | 13,340 | 13,770 | 21,524 |
| | c) Employees benefit exp | 426 | 563 | 628 | 1,650 | 1,631 | 1,843 | 2,205 |
| | c) Depreciation and amortisation exp | 46 | 40 | 68 | 196 | 243 | 196 | 243 |
| | d) Other Expenses | - | - | - | - | - | - | - |
| | Total Expenses | 5,463 | 4,163 | 4,353 | 15,434 | 15,214 | 17,291 | 23,972 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 3,979 | 3,510 | 3,099 | 11,139 | 7,021 | 11,883 | 8,964 |
| 4 | Other Income | - | - | - | - | - | - | - |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 3,979 | 3,510 | 3,099 | 11,139 | 7,021 | 11,883 | 8,964 |
| 6 | Finance Costs | 968 | 1,014 | 1,227 | 3,519 | 2,863 | 3,625 | 3,100 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5 + 6) | 3,011 | 2,496 | 1,872 | 7,619 | 4,158 | 8,258 | 5,864 |
| 8 | Exceptional Items | - | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7 + 8) | 3,011 | 2,496 | 1,872 | 7,619 | 4,158 | 8,258 | 5,864 |
| 10 | Tax Expense | 602 | 499 | 306 | 1,524 | 764 | 1,707 | 1,306 |
| 11 | Net Profit from ordinary activities after tax (9 + 10) | 2,409 | 1,997 | 1,566 | 6,095 | 3,394 | 6,551 | 4,558 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - | - |
| 13 | Net Profit for the period (11 + 12) | 2,409 | 1,997 | 1,566 | 6,095 | 3,394 | 6,551 | 4,558 |
| 14 | Minority Interest | - | - | - | - | - | 91 | 316 |
| 15 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | 2,409 | 1,997 | 1,566 | 6,095 | 3,394 | 6,460 | 4,242 |
| 16 | Paid up Equity Share Capital (Face value of Rs.10/- each) | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 | 3,548 |
| 17 | Reserve excluding Revaluation Reserves | - | - | - | 41,471 | 35,376 | 47,839 | 41,378 |
| 18 | EPS (Before extraordinary items)(of Rs.10/- each) | | | | | | | |
| | (a)Basic | 6.79 | 5.63 | 4.41 | 17.18 | 9.57 | 18.21 | 11.96 |
| | (b)Diluted | 6.79 | 5.63 | 4.41 | 17.18 | 9.57 | 18.21 | 11.96 |

REPORT ON REVENUE SEGMENT RESULTS

| Sr. No. | Particulars | Consolidated Results | | | | |
|----------|---|----------------------|--------------|--------------|---------------|--------------|
| | | Quarter Ended | | | Year Ended | |
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenue(Net) | | | | | |
| | (a) Construction | - | - | - | - | - |
| | (b) Power | - | - | - | - | - |
| | Total | - | - | - | - | - |
| | Less : Inter Segment Revenue | - | - | - | - | - |
| | Net Sales/Income from Operations | - | - | - | - | - |
| 2 | Segment Results | | | | | |
| | Profit / (Loss) Before Tax and finance cost from each Segment | | | | | |
| | (a) Construction | 3,979 | 3,911 | 4,653 | 11,139 | 8,836 |
| | (b) Power | - | 57 | 44 | - | 128 |
| | Total | 3,979 | 3,968 | 4,697 | 11,139 | 8,964 |
| | Less : (I) Interest | 968 | 1,014 | 1,463 | 3,519 | 3,100 |
| | (ii) Other unallocable expenditure | - | - | - | - | - |
| | (iii) Net of un-allocable income | - | - | - | - | - |
| | Total Profit before Tax | 3,011 | 2,954 | 3,234 | 7,619 | 5,864 |
| 3 | Capital Employed (Segment assets-Segment Liabilities) | | | | | |
| | (a) Construction | - | - | - | - | - |
| | (b) Power | - | - | - | - | - |
| | Total | - | - | - | - | - |

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH,2017

(Rs. In Lakhs)

| Sr.No. | Particulars | Standalone | | Consolidated | |
|----------|--|------------------|------------------|------------------|------------------|
| | | As at 31.03.2017 | As at 31.03.2016 | As at 31.03.2017 | As at 31.03.2016 |
| | Audited | Audited | Audited | Audited | Audited |
| A | Equity & Liabilities | | | | |
| 1 | Shareholders' Funds: | | | | |
| | Share Capital | 3,548 | 3,548 | 3,548 | 3,548 |
| | Reserves & Surplus | 41,471 | 35,376 | 47,839 | 41,378 |
| | Sub Total - Shareholders Funds | 45,019 | 38,924 | 51,387 | 44,926 |
| 2 | Minority Interest | | | 5,407 | 8,905 |
| 3 | Non Current Liabilities | | | | |
| | a] Long Term Borrowings | 11,761 | 10,631 | 21,389 | 18,405 |
| | b] Other Long Term Liabilities | 26,698 | 31,505 | 26,705 | 34,793 |
| | c] Long Term Provisions | 454 | 319 | 454 | 319 |
| | Sub-Total Non Current Liabilities | 38,913 | 42,455 | 53,955 | 62,422 |
| 4 | Current Liabilities | | | | |
| | a] Short Term Borrowings | | - | 323 | 1,591 |
| | b] Trade Payables | 2,727 | 1,760 | 3,398 | 2,736 |
| | c] Other Current Liabilities | 28,637 | 13,975 | 34,162 | 14,094 |
| | d] Short - Term Provisions | 137 | 327 | 605 | 326 |
| | Total - Current Liabilities | 31,501 | 16,062 | 38,488 | 18,747 |
| | TOTAL - EQUITY AND LIABILITIES | 115,433 | 97,441 | 143,830 | 126,096 |
| B | Assets | | | | |
| 1 | Non Current Assets | | | | |
| | (a) Fixed Assets | 854 | 1,043 | 6,951 | 7,191 |
| | (b) Non-current investments | 9,838 | 9,192 | 2,200 | 3,926 |
| | (c) Long term loans and advances | 40,549 | 37,203 | 41,348 | 34,834 |
| | (d) Other non-current assets | - | - | - | - |
| | Sub Total - Non Current Assets | 51,241 | 47,438 | 50,499 | 45,951 |
| 2 | Current Assets | | | | |
| | a] Current Investments | | - | | |
| | b] Inventories | 46,618 | 43,190 | 73,425 | 68,965 |
| | c] Trade Receivables | 12,232 | 3,446 | 13,034 | 4,673 |
| | d] Cash & Cash Equivalents | 802 | 509 | 2,207 | 1,862 |
| | e] Short Term Loans and Advances | 4,540 | 2,858 | 4,666 | 4,646 |
| | f] Other Current Assets | | - | | - |
| | Sub-Total Current Assets | 64,192 | 50,003 | 93,331 | 80,146 |
| | TOTAL ASSETS | 115,433 | 97,441 | 143,830 | 126,096 |

Notes

| | |
|---|---|
| 1 | The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 22nd May,2017 along with Statutory Auditors report thereon. |
| 2 | Consolidated financial statement are prepared as per Accounting Standard AS 21 "Consolidated Financial Statement" ,AS 23 "Accounting for Investment in Associates in Consolidated Financial Statement" and AS 27 "Financial Reporting of Interest in Joint Ventures" as applicable under the Companies (Accounts) Rules, 2014 (as amended). |
| 3 | The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2017 and the unaudited published year to date figures upto 31st December, 2016, being the date of end of the third quarter of the financial year which were subject to limited review. |
| 4 | The Board of Directors have recommended Dividend Rs.3/- per share of Face value of Rs.10/-each,subject to shareholders approval. |
| 5 | The results will be available on Company's website www.aril.co.in |
| 6 | In view of Circular no.18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA),all members are requested to provide /update their E-mail address(s) with Company or with concerned depository (ies) for sending of Notices and Annual Report (s),to support the go green initiative ofthe Company. |

For Ajmera Realty & Infra India Limited



MANOJ I. AJMERA
Managing Director

Date: 22nd May 2017
Place: Mumbai

Ajmera Realty & Infra India Limited



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CIN No. L27104 MH1985 PLCO35659

Ref /BSE/NSE/2017-2018

Dated : 22nd may 2017

The Bombay Stock Exchange Limited

The Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400 001
Script Code :513349

National Stock Exchange of India Limited

5th Floor, Exchange Plaza, Bandra Kurla
Complex Bandra(East)
Mumbai-400051
Script Code : Ajmera

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, O P Gandhi, Chief Financial Officer of Ajmera Realty & Infra India Limited (CIN:L27104MH1985PLC035659) having its Registered Office at Citi Mall, New Link Road Andheri (West), Mumbai 400 053 hereby declare that the Statutory Auditors of the Company M/s. V Parekh & Associates (Firm Registration No.:107488W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2017.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours faithfully,

for AJMERA REALTY & INFRA INDIA LIMITED


O P GANDHI

GROUP CHIEF FINANCIAL OFFICER