

May 18, 2017

To

Department of Corporate Service  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai - 400 001.

To

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Sub: - Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

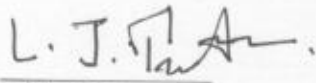
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Dear Sir/Madam,

Please refer enclosed herewith the Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 relating to acquisition of shares with respect to transmission due to demise of Late Mr. Jaykumar Pathare (Husband) 53,05,125 Equity Shares of Rs.2/- each of VIP Clothing Limited (Formerly known as Maxwell Industries Limited).

Kindly take the same on your record and acknowledge the same.

Thanking you.  
Yours faithfully



Lalita Pathare

Encl : As above.

CC :

**VIP Clothing Limited**  
(Formerly known as Maxwell Industries Limited)  
C-6, Road No.22,  
MIDC, Andheri (East),  
Mumbai - 400 093

**Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

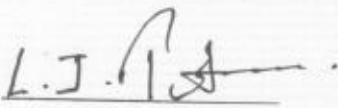
1	Name of the Target Company (TC)	VIP Clothing Limited (Formerly known as Maxwell Industries Limited)	
2	Name of the acquirer(s)	Mrs. Lalita Pathare (Joint holder with Late Mr. Jaykumar Pathare, deceased)	
3	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	being joint share holding with Late Mr. Jaykumar Pathare (Husband, first holder, deceased) and Mrs. Lalita Pathare (wife, second shareholder), shares transmitted to Mrs. Lalita Pathare due to demise of first holder.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1)(g)	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  - whether disclosure was made and whether it was made within the timeline specified under the regulations.  - date of filing with the stock exchange.	No Applicable  18.05.2017	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	NA	NA
	b. Date of acquisition	NA	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA	NA
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA	NA
	e. Price at which shares are proposed to be acquired / actually acquired	NA	

x L.J. [Signature]

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a. Each Acquirer /Transferee(*)					
(i) Mrs. Lalita J. Pathare (being joint shareholding with Mr. Jaykumar Pathare (Husband, first holder, deceased) and Mrs. Lalita Pathare (wife, Second holder), 5305125 equity shares transmitted to the second holder Mrs. Lalita Pathare (wife) due to demise of first holder)		4,52,812	0.69	57,57,937	8.72
(ii) Mrs. Lalita J. Pathare (being the first holder Mrs. Lalita J. Pathare (wife) deleted the second holders name Late Mr. Jaykumar Pathare(Husband) due to demise of second holder.		45,50,000	6.89	45,50,000	6.89
a. Each Seller / Transferor Late Mr. Jaykumar Pathare (Transmitted to the second holder due to demise)		5305125	8.03	NIL	NIL

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

f   
**Lalita Pathare**  
 Signature of the acquirer

Place: Mumbai  
 Date: 18/05/2017