



# ARIHANT Capital Markets Ltd.

Date: May 27, 2017

To  
The Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street  
Mumbai-400001

**Scrip Code: 511605**

**Sub: Outcome of Board Meeting held on May 27, 2017 and Submission of Audited Financial Results & Recommendation of Dividend**  
**Ref: Security Code - 511605; ISIN – INE420B01028**

Dear Sir,

We wish to inform you that the Board of Directors of the Company have considered and approved standalone and consolidated Audited Quarterly and Yearly Financial Results of the Company for the fourth quarter and year ended on March 31, 2017.

The Company has posted a net profit of Rs. 1491.03 lacs for the year ended on March 31, 2017 as compared to net profit of Rs. 600.63 lacs for the year ended on March 31, 2016 on a standalone basis. The Company has recorded consolidated net profit of Rs. 1668.51 lacs for the current year as compared to Rs. 855.75 lacs in the previous year.

We further inform you that the board of directors of Company have recommended dividend of Rs. 0.75 (15 %) per share on the face value of Rs. 5/- per equity share, for the financial year 2016-17, subject to the approval of shareholders in ensuing Annual General Meeting of the company.

We further inform that Mr. Ashish Maheshwari be and is hereby appointed as an Additional Independent director of the Company subject to approval of Stock Exchange/ SEBI.

We are submitting herewith Standalone and Consolidated Audited Financial Results for the 4<sup>th</sup> Quarter and for the year ended on 31<sup>st</sup> March, 2017 along with Auditor's Report(s) and thereon declaration (for unmodified opinion) pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

This is for your information and record.

Thanking you  
Yours faithfully

**For Arihant Capital Markets Limited**

  
**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No. F-7143**



Member of NSE, BSE, MSEI, DP-NSDL, CDSL

**Regd. Office :** E/5 Ratlam Kothi, Indore-452001, India. **Admin Office :** 6 Lad Colony, Y.N. Road, Indore-452003 T. +91.731.3016100 F. +91.731.3016027

**Corporate Office :** #1011-12 Solitaire Corporate Park, Bulding No 10, 1<sup>st</sup> Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. T. +91.22.42254800 / 67114800

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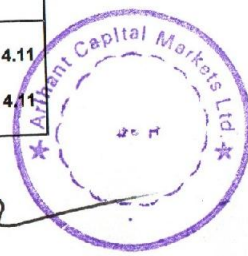
CIN : L67120MP1992PLC007182

# ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, MCX-SX, NCDEX, MCX, ACE, DP-NSDL, CDSL)  
 CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com  
 Regd. Office: E/5, RATLAM KOTHI, INDORE-452001, Phone No: 0731-3016100 Fax: 0731-3016199

₹ in Lacs

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017											
S. No.	Particulars	STAND ALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>PART-I</b>											
1	<b>Income from Operations</b>	1,753.63	2,603.32	1,002.27	7,539.81	4,365.00	1,993.01	2,725.41	1,138.53	8,296.41	5,151.71
	a) Revenue from Operations	48.17	33.92	43.33	154.34	180.42	117.01	129.53	79.86	398.20	434.01
	b) Other Income	1,801.80	2,637.24	1,045.60	7,694.15	4,545.42	2,110.02	2,854.94	1,218.39	8,694.62	5,585.71
	<b>TOTAL INCOME (1)</b>										
2	<b>Expenditure</b>									53.96	-
	a) Cost of Sales	-	-	-	-	-	-	-	-	1,241.30	1,040.21
	b) Employees Benefit Expenses	300.77	283.18	213.59	1,087.79	880.11	352.29	322.23	260.40	338.22	234.51
	c) Finance Cost	63.06	57.37	40.70	253.73	197.38	79.85	74.99	70.57	83.60	100.63
	d) Depreciation and amortisation Expenses	21.42	14.58	23.36	75.79	91.88	25.00	15.92	25.00	4,472.24	2,923.04
	e) Administrative & Other Expenditure	780.33	1,716.32	590.72	4,029.76	2,469.70	883.99	1,827.57	680.87	6,189.31	4,298.39
	<b>TOTAL EXPENDITURE (2)</b>	1,165.58	2,071.45	868.38	5,447.07	3,639.08	1,341.13	2,240.72	1,026.84		
3	<b>Profit/(Loss) before Tax &amp; Exceptional Item (1-2)</b>	636.22	565.79	177.22	2,247.09	906.34	768.89	614.22	191.55	2,505.31	1,287.32
4	Exceptional Items	-									
5	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	636.22	565.79	177.22	2,247.09	906.34	768.89	614.22	191.55	2,505.31	1,287.32
6	Tax Expense	207.38	182.97	51.12	756.05	305.71	232.24	195.89	56.53	836.80	431.45
7	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	428.84	382.82	126.10	1,491.03	600.63	536.65	418.33	135.02	1,668.51	855.87
8	Extraordinary Items (Net of tax expense)	-								1,668.51	855.87
9	<b>Net Profit/(Loss) for the period</b>	428.84	382.82	126.10	1,491.03	600.63	536.65	418.33	135.02		0.11
10	Minority Interest	-									
11	<b>Net Profit/(Loss) after taxes and minority interest</b>	428.84	382.82	126.10	1,491.03	600.63	536.65	418.33	135.02	1,668.51	855.76
12	Paid up Equity Share Capital (Face Value per share)	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
		5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-
13	Reserves excluding Revaluation Reserves	-			6,543.71	5,052.68	-	-	-	8,969.35	7,299.75
14	<b>Earnings Per Share (Rs.)</b>										
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	2.06	1.84	0.61	7.16	2.88	2.58	2.01	0.65	8.01	4.11
	Basic & Diluted EPS (Rs.) Including extraordinary items	2.06	1.84	0.61	7.16	2.88	2.58	2.01	0.65	8.01	4.11



Notes:

1 Audited Statement of Assets and Liabilities as at 31<sup>ST</sup> March 2017

₹ in Lacs

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
<b>EQUITY &amp; LIABILITIES</b>				
<b>Shareholders' fund</b>				
Share Capital	1,041.13	1,041.13	1,041.13	1,041.13
Reserves and Surplus	6,543.71	5,052.68	8,969.35	7,299.75
<b>(A)</b>	<b>7,584.84</b>	<b>6,093.81</b>	<b>10,010.48</b>	<b>8,340.88</b>
<b>Minority Interest (B)</b>	-	-	(0)	13.29
<b>Non-Current Liabilities</b>				
Deferred Tax Liabilities (net)	40.28	34.01	33.74	27.71
<b>(C)</b>	<b>40.28</b>	<b>34.01</b>	<b>33.74</b>	<b>27.71</b>
<b>Current Liabilities</b>				
Short-Term Borrowings	846.32	-	846.44	0.00
Trade Payables	4,000.72	2,050.50	6,721.33	4,094.15
Other Current Liabilities	1,500.60	1,143.48	2,375.13	1,527.43
Short-Term Provisions	-	23.83	8.48	29.34
<b>(D)</b>	<b>6,347.64</b>	<b>3,217.81</b>	<b>9,951.38</b>	<b>5,650.92</b>
<b>TOTAL (A+B+C+D)</b>	<b>13,972.76</b>	<b>9,345.63</b>	<b>19,995.61</b>	<b>14,032.80</b>
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
<b>Fixed Assets</b>				
Tangible Assets	802.66	826.42	1,913.23	1,798.72
Intangible Assets	21.60	10.89	22.57	11.94
Non-Current Investments	1,354.86	1,232.67	14.10	22.48
Other Non-Current Assets	170.85	179.85	203.05	207.05
<b>(A)</b>	<b>2,349.98</b>	<b>2,249.84</b>	<b>2,152.96</b>	<b>2,040.19</b>
<b>Current Assets</b>				
Current Investments	1,499.93	-	1,499.93	-
Inventories	170.23	1,407.51	3,333.12	3,552.99
Trade Receivables	6,203.53	2,524.66	6,688.11	2,733.01
Cash and Cash Equivalents	2,141.60	2,528.09	5,219.04	4,583.42
Short-Term Loans and Advances	800.20	-	-	-
Other Current Assets	807.28	635.53	1,102.45	1,123.19
<b>(B)</b>	<b>11,622.78</b>	<b>7,095.79</b>	<b>17,842.65</b>	<b>11,992.61</b>
<b>TOTAL (A+B)</b>	<b>13,972.76</b>	<b>9,345.63</b>	<b>19,995.61</b>	<b>14,032.80</b>

- 2 The above Audited Financial Results of the Company for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 27<sup>th</sup> May 2017.
- 3 The Board of Directors, have recommended a Dividend for the financial year ended on 31/03/2017 @ 15% (i.e. ₹0.75 paise) per equity shares to the equity shareholders. The Dividend will be paid after the approval of shareholders at ensuing Annual General Meeting. The date of book closure for the entitlement of such dividend and Annual General meeting shall be decided and informed in due course of time. As per the revised AS 4 no provision has been made in respect of the aforesaid Dividend proposed by the Board of Directors for the year ended 31<sup>st</sup> March, 2017
- 4 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter for the relevant financial years.
- 5 There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is required under AS-17.
- 6 Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

Place: Indore  
Date : May 27, 2017



By or on behalf of the Board

Ashok Kumar Jain  
Chairman & Managing Director  
DIN : 00184729



**Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

To  
The Board of Directors  
Arihant Capital Markets Limited

We have audited the quarterly financial results of Arihant Capital Markets Limited ('the Company') for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013, read with relevant rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

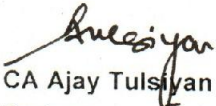
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Arora Banthia & Tulsiyan

Chartered Accountants

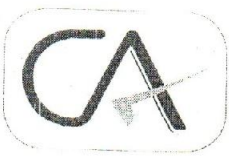
Firm Registration No. 007028C

  
CA Ajay Tulsiyan  
Partner

Membership No. : 74868

Indore, May 27, 2017





**Independent Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

To  
The Board of Directors  
Arihant Capital Markets Limited


We have audited the quarterly consolidated financial results of Arihant Capital Markets Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended March 31, 2017 and the consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

- (i) include the quarterly financial results and year to date financial results of Arihant Capital Markets Limited, and its subsidiaries Arihant Futures And Commodities Limited, Arihant Financial Services Limited, Arihant Lifespace Infra Developers Limited, Arihant Insurance Broking Services Limited, Arihant Financial Planners and Advisors Pvt. Limited, Ahinsa Lifespace Infraheight Limited Arihant Housing Finance Corporation Limited and Arihant Capital (IFSC) Limited (newly incorporated);
- (ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2017 as well as the consolidated year to date results for the period from April 1, 2016 to March 31, 2017.

For Arora Banthia & Tulsiyan  
Chartered Accountants  
Firm Registration No. 007028C

  
CA Ajay Tulsiyan  
Partner

Membership No. : 74868  
Indore, May 27, 2017





# ARIHANT Capital Markets Ltd.

Date: 27/05/2017

To,  
The Department of corporate services  
BSE limited  
P J Towers,  
Dalal Street, Fort  
Mumbai-400001

Scrip code: 511605

**Sub.: Declaration of Unmodified opinion in Audit report pertaining to financial results for the 4<sup>th</sup> quarter and for the year ended on March, 31<sup>st</sup>, 2017**

**Ref. : pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)**

Dear Sir,

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that there was **Unmodified opinion** by the Auditors in their Audit reports issued for Standalone and Consolidated Financial Results of the company for the **4<sup>th</sup> quarter** and for the year ended on **31<sup>st</sup> March, 2017**.

You are requested to please find the same and take it on your record.

Thanking you

For Arihant Capital Markets Limited

**Ashok Kumar Jain**  
Chairman and Managing Director  
(DIN: 00184729)



Member of NSE, BSE, MSEI, DP-NSDL, CDSL

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