



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

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GSFC/SEC.CELL/C-2/

May 16, 2017

The Corporate Relations Department
BSE Ltd
25th Floor,
Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: Change in composition of Board of Directors

Ref: Stock Code: 532160

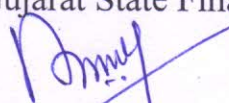
Dear Sirs,

In compliance with Regulation 30 read with Part-A (7) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that **Smt. Mamta Verma, IAS**, Industries Commissioner and a Director on the Board of the Corporation, took over the charge of Managing Director of the Corporation with effect from 16-05-2017 pursuant to Order No. AIS/35.2009/3/G dated 29th April, 2017 of Government of Gujarat in General Administration Department. Shri PK Taneja, IAS (Retd.) shall continue as Chairman of the Board of Directors of the Corporation.

Kindly take note of the change in composition of Board of Directors.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation


Secretary (Board)