

JTEKT

JTEKT CORPORATION

19th May 2017

To,

BSE Limited

P J Towers

Dalal Street

Mumbai 400 001

The National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Dear Sir / Madam

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of shares of Sona Koyo Steering Systems Limited aggregating to 25.12% by JTEKT Corporation

We request you to take the same on record.

Thanking You

For JTEKT Corporation



Koichi Tsujita

General Manager

Encl: A/a

Cc to:

The Company Secretary

Sona Koyo Steering Systems Limited

UGF- 6, Indra Prakash,

21, Barakhamba Road,

New Delhi -110001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sona Koyo Steering Systems Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JTEKT Corporation		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	39,947,108	20.10%	20.10%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<u>e) Total (a+b+c+d)</u>	39,947,108	20.10%	20.10%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	49,914,664	25.12%	25.12%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<u>e) Total (a+b+c+/-d)</u>	49,914,664	25.12%	25.12%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	89,861,772	45.22%	45.22%
b) Shares encumbered with the acquirer	Nil	Nil	Nil

c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	89,861,772	45.22%	45.22%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Promoter Inter-se (Off-market transfer)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th May 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 198,741,832 (i.e 198,741,832 shares of Re. 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 198,741,832 (i.e 198,741,832 shares of Re. 1 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 198,741,832 (i.e 198,741,832 shares of Re. 1 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR), 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/ Authorized Signatory

Koichi Tsujita

Koichi Tsujita

General Manager, Corporate Planning Department

JTEKT Corporation

Place: *Nagoya*

Date: *19 May, 2017*